

To: MISF Board of Directors

From: Tim Benz and Debbie Kaliszewski

RE: FY17 projections 6/14-6/30

Date: June 19, 2017

Please find projected revenues and expenses from June 14 through June 30, 2017.

## FY17 Projections (from June 14 to June 30)

| Current net income | (through June 1  | 4) | \$(16 304 |
|--------------------|--|----|-----------|
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Estimated operating expenses (June 15-June 30) \$(20,000)

Projected revenue/grants - unrestricted

| • | Schulze Foundation (confirmed)               | \$35,000 |
|---|--|----------|
|   | Kathadaa D. Aadaaa Aastada da la aadada 20 A | 420.000  |

Katherine B. Andersen (projected, low probability) \$20,000

Projected FYE net income \$18,696