

Minnesota Independent School Forum
 Projected Actual to Budget Comparison
 For the Twelve Months Ending June 30, 2022

	YTD Projected Actual 2020-21			Budget 2021-22			Variance		
	Non- restricted	Restricted	Total	Non- restricted	Restricted	Total	Non- restricted	Restricted	Total
Revenues									
Dues	\$ 164,501		\$ 164,501	\$ 174,525		\$ 174,525	10,024	0	10,024
Grants	117,000	135,000	\$ 252,000	90,000	138,000	\$ 228,000	(27,000)	3,000	(24,000)
Program Revenue	10,015		\$ 10,015	37,550		\$ 37,550	27,535	0	27,535
Sponsorships	109,450		\$ 109,450	82,500		\$ 82,500	(26,950)	0	(26,950)
Honor Fund	76,117		\$ 76,117	76,000		\$ 76,000	(117)	0	(117)
Trusts	43,450		\$ 43,450	43,000		\$ 43,000	(450)	0	(450)
Other Income	68,397		\$ 68,397	72,280		\$ 72,280	3,883	0	3,883
Net Assets Released from Restriction	165,000	(165,000)	\$ 0	163,000	(163,000)	\$ 0	(2,000)	2,000	0
Total Revenues	753,930	(30,000)	723,930	738,855	(25,000)	713,855	(15,075)	5,000	(10,075)
Expenses									
Employee Expense	374,947		374,947	410,122		410,122	35,175	0	35,175
Fees-Outside Services	116,924		116,924	105,300		105,300	(11,624)	0	(11,624)
Occupancy	21,499		21,499	28,950		28,950	7,451	0	7,451
Office Expenses	37,589		37,589	52,710		52,710	15,121	0	15,121
Interest, Insurance and Fees	4,015		4,015	3,800		3,800	(215)	0	(215)
Direct Program Expense	73,154		73,154	102,915		102,915	29,761	0	29,761
Total Expenses	628,128	0	628,128	703,797	0	703,797	75,669	0	75,669
Net Income	\$ 125,802	(\$ 30,000)	\$ 95,802	\$ 35,058	(\$ 25,000)	\$ 10,058	(\$ 90,744)	\$ 5,000	(\$ 85,744)