

MINNDEPENDENT
Income Statement
For the Ten Months Ending April 30, 2022

	Current Month Last Year	Current Month This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	-	164,501.00	184,639.00	174,525.00	10,114.00
Grants	-	-	27,000.00	70,000.00	138,000.00	(68,000.00)
Program Revenue	-	1,350.00	9,765.00	22,620.00	35,025.00	(12,405.00)
Sponsorships	9,500.00	5,250.00	104,200.00	48,300.00	79,500.00	(31,200.00)
Honor Fund	6,331.00	4,100.00	59,546.00	27,427.00	62,500.00	(35,073.00)
Trusts	-	45,813.00	43,450.00	45,813.00	43,000.00	2,813.00
Other Income	48.00	16.00	64,183.00	71,753.00	1,350.00	70,403.00
Total Revenues	15,879.00	56,529.00	472,645.00	470,552.00	533,900.00	(63,348.00)
Expenses						
Employee Expense	31,514.00	31,550.00	310,188.00	314,616.00	340,631.00	(26,015.00)
Fees-Outside Services	11,695.00	5,031.00	95,082.00	66,597.00	80,295.00	(13,698.00)
Occupancy	1,816.00	-	17,867.00	14,587.00	23,676.00	(9,089.00)
Office Expenses	3,105.00	2,259.00	29,716.00	56,106.00	46,252.00	9,854.00
Interest, Insurance & Fees	368.00	289.00	3,344.00	3,448.00	3,170.00	278.00
Direct Program Expense	1,421.00	24,970.00	33,522.00	66,859.00	54,275.00	12,584.00
Total Expenses	49,919.00	64,099.00	489,719.00	522,213.00	548,299.00	(26,086.00)
Net Income	(34,040.00)	(7,570.00)	(17,074.00)	(51,661.00)	(14,399.00)	(37,262.00)

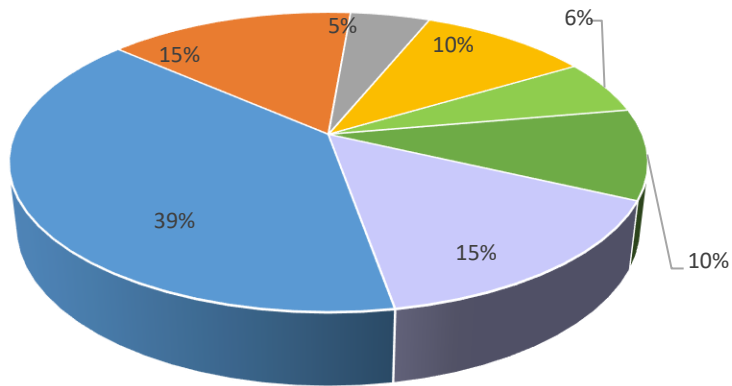
MINNDEPENDENT
Statement of Financial Position
April 30, 2022

	Prior Year ending 6/30/21	Current Year April 30, 2022
ASSETS		
Current Assets		
PremierBank - operating	142,073.00	51,643.00
Premier Bank - program	113,336.00	138,438.00
Premier Bank - reserve	150,829.00	180,938.00
Accounts Receivable	4,136.00	6,875.00
Contributions Receivable	107,475.00	35,610.00
Prepaid Expenses	11,166.00	7,977.00
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Total Current Assets	529,015.00	421,481.00
Property and Equipment		
Office Equipment	44,786.00	23,021.00
Website Design	-	12,726.00
Accum Depreciation-Office Equip	(36,607.00)	(16,690.00)
Accum Amor-Website Design	-	(12,726.00)
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Total Property and Equipment	8,179.00	6,331.00
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Total Assets	537,194.00	427,812.00
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LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	7,947.00	32,759.00
Wages Payable	4,307.00	-
Federal Withholding	203.00	-
FICA Withholding	383.00	-
State Withholding	108.00	-
Health Insurance W/H Payable	316.00	-
Deferred Revenue	7,126.00	-
US Bank VISA	393.00	1,359.00
PPP Accrued interest	229.00	-
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Total Current Liabilities	21,012.00	34,118.00
Long-Term Liabilities		
PPP Loan Payable	70,830.00	-
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Total Long-Term Liabilities	70,830.00	-
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Total Liabilities	91,842.00	34,118.00
Fund Balance		
Beginning Balance Equity	(784.00)	(784.00)
Fund Balance-W/O Donor Rstrctn	159,313.00	231,646.00
Fund Balance-W/Donor Rstrictns	214,493.00	214,493.00
Net Income	72,330.00	(51,661.00)
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Total Fund Balance	445,352.00	393,694.00
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Total Liabilities & Fund Balance	537,194.00	427,812.00
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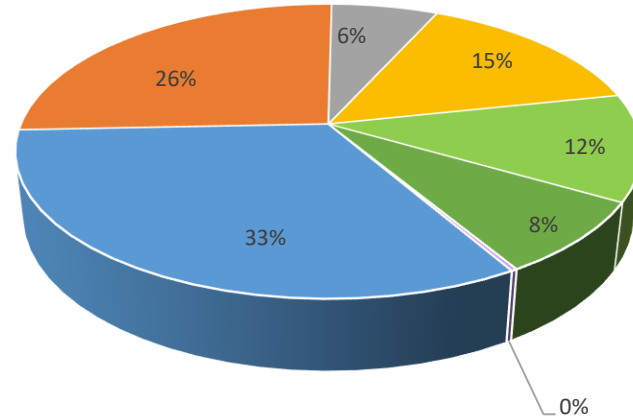


For the Ten Months Ending April 30, 2022

FY22 YTD Actual Revenue

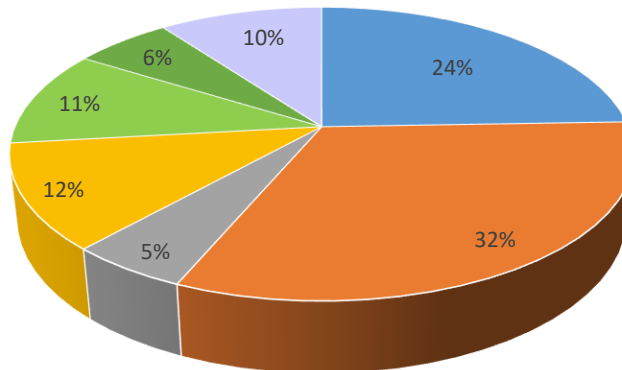


FY22 YTD Budgeted Revenue



- Dues
- Grants
- Program Revenue
- Sponsorships
- Honor Fund
- Trusts
- Other Income

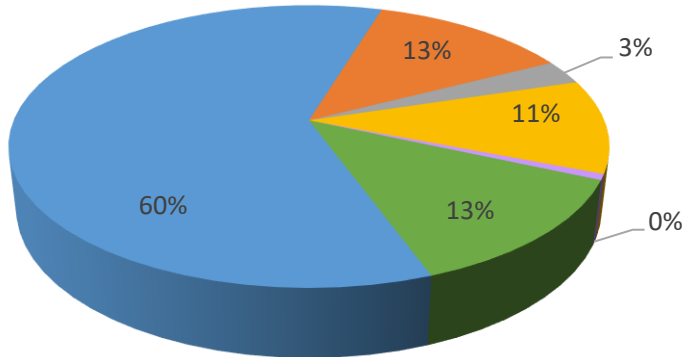
FY22 Budgeted Revenue



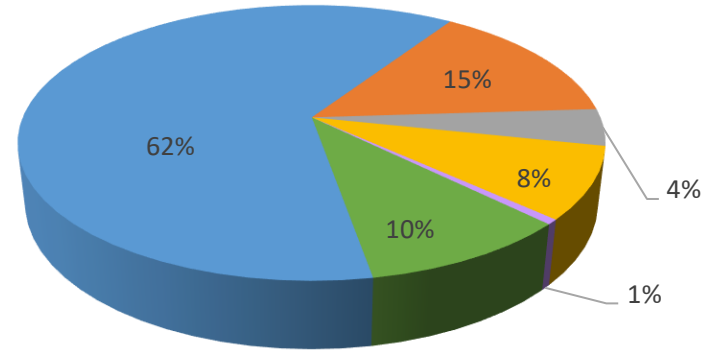


For the Ten Months Ending April 30, 2022

FY22 YTD Actual Expenses

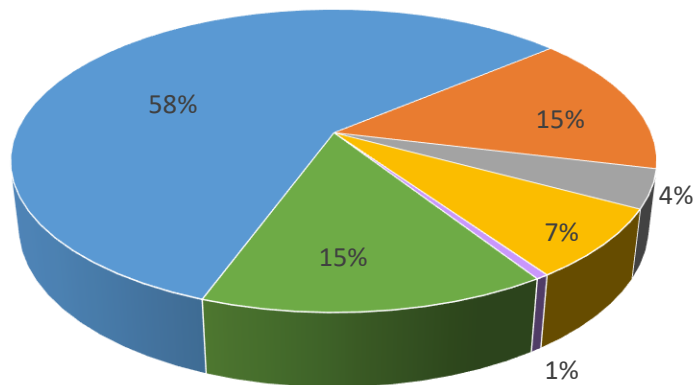


FY22 YTD Budgeted Expenses



- Employee Expense
- Fees-Outside Services
- Occupancy
- Office Expenses
- Interest, Insurance and Fees
- Direct Program Expense

FY22 Budgeted Expenses



Minnesota Independent School Forum
Cashflow
FY 2021-22

Month:	May-22	Jun-22	Jul-22	Total
	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	51,643	69,708	93,362	
RECEIPTS from Support				
Grants - confirmed				0
Grants - anticipated annual		45,000		45,000
Sponsorships	8,500	2,500	2,500	13,500
Honor Fund	11,000	32,500	500	44,000
Trusts	11,452			11,452
Other Income				0
Funds released from restricted	36,464	25,000	7,500	68,964
				0
RECEIPTS from Revenue				
Membership School Dues			115,000	115,000
District Membership Dues				0
Associate Membership Dues			1,375	1,375
Program Revenue	2,500.00	25.00	1,145.00	3,670
RECEIPTS from other sources				0
Other Income				0
Operating Reserves				0
Bank interest	15.00	25.00	25.00	65
TOTAL RECEIPTS	69,931	105,050	128,045	303,026
DISBURSEMENTS for Operations				
Salaries	21,409.24	21,409.24	21,409.24	64,228
Payroll taxes	1,637.80	1,637.80	1,637.80	4,913
Unemployment Taxes	45.60	45.60	45.60	137
Health Insurance				0
Life, Disability, Wrkmns Comp	883.72	883.72	883.72	2,651
Retirement	1,284.58	1,284.58	1,284.58	3,854
TOTAL STAFFING	25,261	25,261	25,261	75,783
				0
				0
Barry Sullivan				0
Lobbyist	3,333			3,333
SLC				0
Awards consultant				0
STEM consultant	1,500	1,500	1,500	4,500
Science from Scientists		17,500		17,500
				0
Professional Development				0
TOTAL CONSULTANTS	4,833	19,000	1,500	25,333
Pension Plan Expenses	0.00	500.00	500.00	1,000
Staff Development	0.00	700.00	250.00	950
Accounting & Payroll Service	3,383.75	2,500.00	2,000.00	7,884
Audit	0.00	0.00	0.00	0
Rent	2,300.51	2,300.51	2,300.51	6,902
Telephone, Internet	150.00	150.00	150.00	450
Office Supplies	120.00	155.00	155.00	430
Postage	200.00	25.00	25.00	250
Equipment service contracts	105.00	105.00	105.00	315
Equipment leases	171.00	450.00	450.00	1,071
Computer Software and Svcs	1,765.50	1,134.00	750.00	3,650
Meetings	125.00	75.00	75.00	275
Subscriptions, Dues and Mbrshp				0
Constituency Development	630.00	160.00	160.00	950
Miscellaneous (moving and name chg.)				0
Mileage and Parking	195.00	305.00	305.00	805
Paypal and Merchant Svcs fees	210.00	75.00	75.00	360
Bank Charges				0
Insurance				0
Printing	500.00			500
Marketing/PR	120.00	500.00	500.00	1,120
Materials	500.00			500
Venue and Food	8,296.41			8,296
Grants/Scholarships		25,000.00		25,000
TOTAL OPERATING DISBURSEMENTS	48,866	78,395	34,561	161,823
DISBURSEMENTS for Financing				0
DISBURSEMENTS other expndtrs				
Reserve fund	3,000	3,000	3,000	9,000
TOTAL DISBURSEMENTS	51,866	81,395	37,561	170,823
NET CASH FOR THE PERIOD	18,065	23,655	90,484	132,203
ENDING CASH	69,708	93,362	183,846	346,915