

MINNDEPENDENT
Income Statement
For the Twelve Months Ending June 30, 2022

	Current Month Last Year	Current Month This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	-	164,501.00	184,639.00	174,525.00	10,114.00
Grants	125,000.00	85,000.00	252,000.00	300,000.00	228,000.00	72,000.00
Program Revenue	75.00	-	9,840.00	22,620.00	37,550.00	(14,930.00)
Sponsorships	-	1,750.00	104,450.00	57,050.00	82,500.00	(25,450.00)
Honor Fund	2,687.00	5,053.00	73,634.00	43,213.00	76,000.00	(32,787.00)
Trusts	-	-	43,450.00	45,813.00	43,000.00	2,813.00
Other Income	(1,135.00)	19.00	67,262.00	71,789.00	72,280.00	(491.00)
Total Revenues	126,627.00	91,822.00	715,137.00	725,124.00	713,855.00	11,269.00
Expenses						
Employee Expense	35,893.00	26,940.00	378,567.00	366,720.00	410,122.00	(43,402.00)
Fees-Outside Services	13,204.00	30,180.00	129,953.00	108,757.00	105,300.00	3,457.00
Occupancy	1,792.00	2,301.00	21,474.00	21,488.00	28,882.00	(7,394.00)
Office Expenses	4,185.00	1,621.00	35,314.00	59,893.00	52,710.00	7,183.00
Interest, Insurance & Fees	329.00	277.00	4,182.00	3,969.00	3,800.00	169.00
Direct Program Expense	39,728.00	195.00	73,317.00	78,600.00	102,915.00	(24,315.00)
Total Expenses	95,131.00	61,514.00	642,807.00	639,427.00	703,729.00	(64,302.00)
Net Income	31,496.00	30,308.00	72,330.00	85,697.00	10,126.00	75,571.00

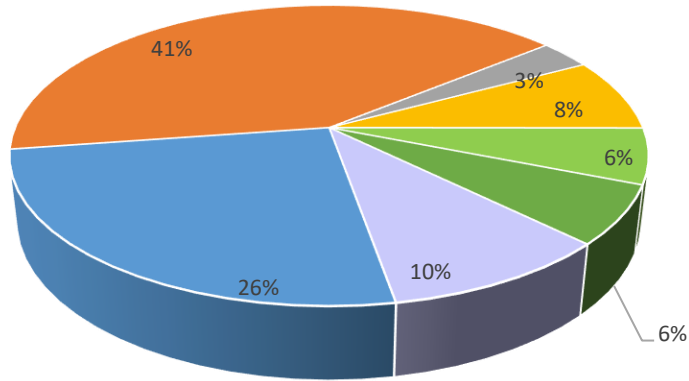
MINNDEPENDENT
Statement of Financial Position
June 30, 2022

	Prior Year June 30, 2021	Current Year June 30, 2022
ASSETS		
Current Assets		
PremierBank - operating	142,073.00	25,010.00
Premier Bank - program	113,336.00	206,226.00
Premier Bank - reserve	150,829.00	186,953.00
Accounts Receivable	4,136.00	13,365.00
Contributions Receivable	107,475.00	98,656.00
Prepaid Expenses	11,166.00	9,376.00
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Total Current Assets	529,015.00	539,586.00
Property and Equipment		
Office Equipment	44,786.00	23,021.00
Website Design	-	12,726.00
Accum Depreciation-Office Equip	(36,607.00)	(17,165.00)
Accum Amor-Website Design	-	(12,726.00)
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Total Property and Equipment	8,179.00	5,856.00
Total Assets	537,194.00	545,442.00
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LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	7,947.00	3,680.00
Wages Payable	4,307.00	1,100.00
Federal Withholding	203.00	78.00
FICA Withholding	383.00	202.00
State Withholding	108.00	43.00
Health Insurance W/H Payable	316.00	79.00
Deferred Revenue	7,126.00	-
US Bank VISA	393.00	5,365.00
PPP Accrued interest	229.00	3,840.00
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Total Current Liabilities	21,012.00	14,387.00
Long-Term Liabilities		
PPP Loan Payable	70,830.00	-
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Total Long-Term Liabilities	70,830.00	-
Total Liabilities	91,842.00	14,387.00
Fund Balance		
Beginning Balance Equity	(784.00)	(784.00)
Fund Balance-W/O Donor Rstrctn	159,313.00	164,682.00
Fund Balance-W/Donor Rstrictns	214,493.00	281,460.00
Net Income	72,330.00	85,697.00
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Total Fund Balance	445,352.00	531,055.00
Total Liabilities & Fund Balance	537,194.00	545,442.00
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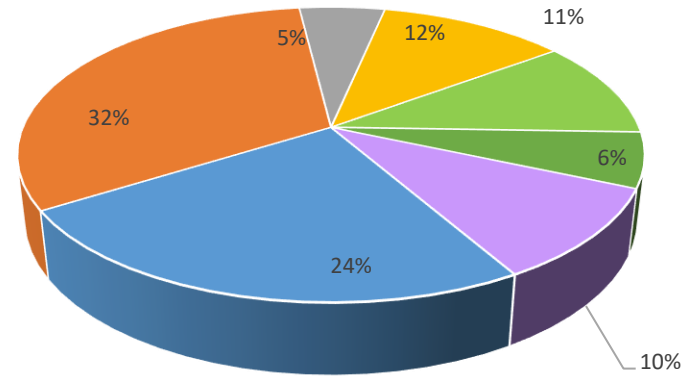


For the Twelve Months Ending June 30, 2022

FY22 YTD Actual Revenue

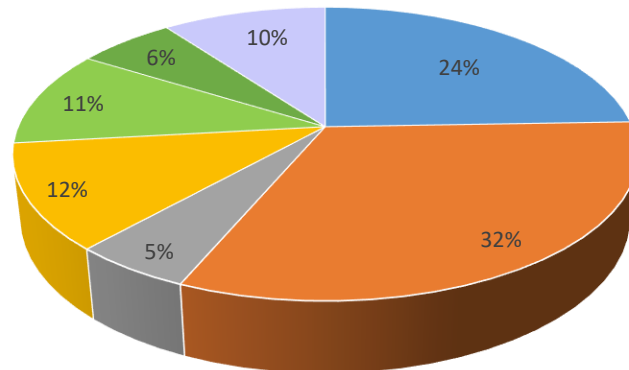


FY22 YTD Budgeted Revenue



- Dues
- Grants
- Program Revenue
- Sponsorships
- Honor Fund
- Trusts
- Other Income

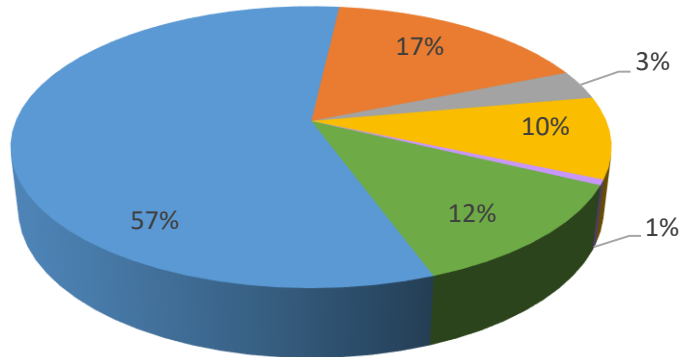
FY22 Budgeted Revenue



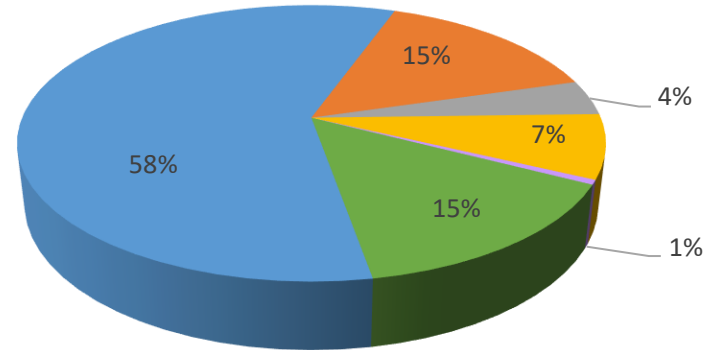


For the Twelve Months Ending June 30, 2022

FY22 YTD Actual Expenses

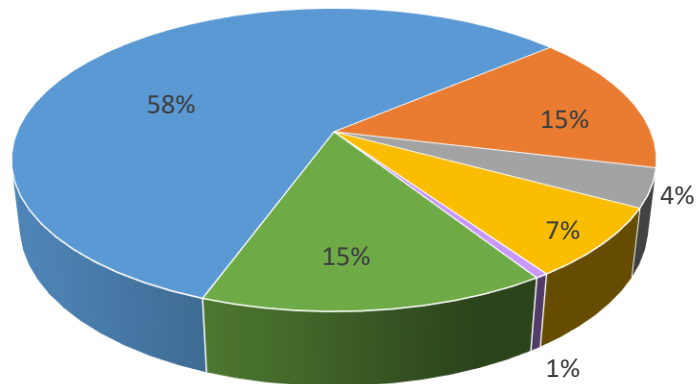


FY22 YTD Budgeted Expenses



- Employee Expense
- Occupancy
- Interest, Insurance and Fees
- Fees-Outside Services
- Office Expenses
- Direct Program Expense

FY22 Budgeted Expenses



Minnesota Independent School Forum
Cashflow
FY 2021-22

Month:	Jul-22	Aug-22	Sep-22	Total
	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	25,010	134,658	169,667	
RECEIPTS from Support				
Grants - confirmed				0
Grants - anticipated annual				0
Sponsorships	6,000	12,000	7,500	25,500
Honor Fund	500	4,500	1,000	6,000
Trusts		11,452		11,452
Other Income				0
Funds released from restricted	22,672	8,000	20,000	50,672
RECEIPTS from Revenue				
Membership School Dues	115,000	25,000	30,000	170,000
District Membership Dues		500		500
Associate Membership Dues		1,475	1,100	2,575
Program Revenue	5,000.00	23,000.00	3,500.00	31,500
RECEIPTS from other sources				0
Other Income				0
Operating Reserves				0
Bank interest	25.00	25.00	25.00	75
TOTAL RECEIPTS	149,197	85,952	63,125	298,274
DISBURSEMENTS for Operations				
Salaries	22,083.00	22,083.00	22,083.00	66,249
Payroll taxes	1,689.00	1,689.00	1,689.00	5,067
Unemployment Taxes	45.60	45.60	45.60	137
Health Insurance				0
Life, Disability, Wrkmns Comp	883.72	883.72	883.72	2,651
Retirement	1,325.00	1,325.00	1,325.00	3,975
TOTAL STAFFING	26,026	26,026	26,026	78,079
Barry Sullivan		1,000		1,000
Lobbyist				0
SLC			500	500
Awards consultant				0
STEM consultant	1,500	1,500	1,500	4,500
Science from Scientists				0
Professional Development				
TOTAL CONSULTANTS	1,500	2,500	2,000	6,000
Pension Plan Expenses	0.00	0.00	500.00	500
Staff Development	800.00	0.00	0.00	800
Accounting & Payroll Service	3,000.00	14,000.00	3,000.00	20,000
Audit	0.00	0.00	7,000.00	7,000
Rent	2,300.51	2,300.51	2,300.51	6,902
Telephone, Internet	290.00	290.00	290.00	870
Office Supplies	120.00	120.00	120.00	360
Postage	200.00	0.00	0.00	200
Equipment service contracts	105.00	105.00	105.00	315
Equipment leases	411.00	171.00	171.00	753
Computer Software and Svcs	1,016.00	1,061.00	941.00	3,018
Meetings	100.00	100.00	150.00	350
Subscriptions, Dues and Mbrshp	60.00			60
Constituency Development	130.00	130.00	180.00	440
Miscellaneous (moving and name chg.)			125.00	125
Mileage and Parking	170.00	195.00	195.00	560
Paypal and Merchant Svcs fees	250.00	250.00	250.00	750
Bank Charges				0
Insurance				0
Printing			550.00	550
Marketing/PR	70.00	595.00	120.00	785
Materials		100.00	650.00	750
Venue and Food			5,000.00	5,000
Grants/Scholarships			10,000.00	10,000
TOTAL OPERATING DISBURSEMENTS	36,549	47,944	59,674	144,166
DISBURSEMENTS for Financing				
DISBURSEMENTS other expndtrs				
Reserve fund	3,000	3,000	3,000	6,000
TOTAL DISBURSEMENTS	39,549	50,944	62,674	153,166
NET CASH FOR THE PERIOD	109,649	35,008	451	145,108
ENDING CASH	134,658	169,667	170,118	