

MINNDEPENDENT
Statement of Financial Position
September 30, 2022

	Prior Year June 30, 2022	Current Year September 30, 2022
ASSETS		
Current Assets		
PremierBank - operating	25,010.00	144,071.00
Premier Bank - program	206,226.00	233,846.00
Premier Bank - reserve	186,953.00	195,981.00
Accounts Receivable	13,365.00	51,598.00
Contributions Receivable	98,656.00	11,453.00
Prepaid Expenses	11,677.00	8,577.00
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Total Current Assets	541,887.00	645,526.00
Property and Equipment		
Office Equipment	23,021.00	23,021.00
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(17,165.00)	(17,640.00)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
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Total Property and Equipment	5,856.00	5,381.00
Other Assets		
Total Other Assets	-	-
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Total Assets	547,743.00	650,907.00
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	3,680.00	18,785.00
Wages Payable	1,100.00	-
Federal Withholding	78.00	-
FICA Withholding	202.00	-
State Withholding	43.00	-
Retirement W/H Payable	79.00	-
Deferred Revenue	5,365.00	-
US Bank VISA	3,840.00	918.00
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Total Current Liabilities	14,387.00	19,703.00
Long-Term Liabilities		
Total Long-Term Liabilities	-	-
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Total Liabilities	14,387.00	19,703.00
Fund Balance		
Beginning Balance Equity	(784.00)	(784.00)
Fund Balance-W/O Donor Rstrctn	164,684.00	252,678.00
Fund Balance-W/Donor Rstrictns	281,460.00	281,460.00
Net Income	87,996.00	97,850.00
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Total Fund Balance	533,356.00	631,204.00
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Total Liabilities & Fund Balance	547,743.00	650,907.00

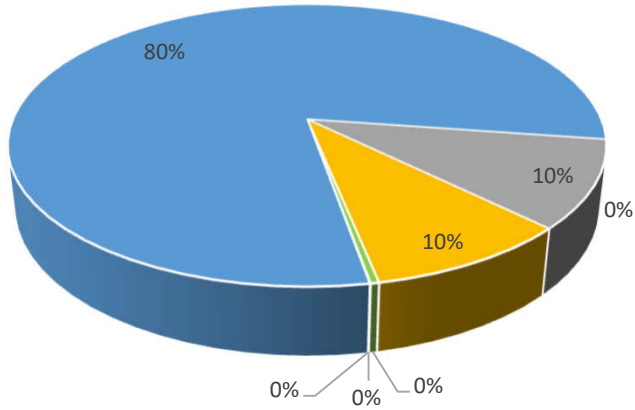
MINNDEPENDENT
Income Statement
For the Three Months Ending September 30, 2022

	Current Month Last Year	Current Month This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	999.00	2,398.00	184,990.00	203,618.00	190,575.00	13,043.00
Grants	-	-	-	-	-	-
Program Revenue	8,625.00	10,280.00	18,095.00	25,495.00	31,500.00	(6,005.00)
Sponsorships	5,000.00	11,750.00	20,750.00	24,150.00	25,500.00	(1,350.00)
Honor Fund	558.00	234.00	5,130.00	984.00	6,000.00	(5,016.00)
Trusts	-	-	-	-	-	-
Other Income	256.00	32.00	345.00	76.00	125.00	(49.00)
Total Revenues	15,438.00	24,694.00	229,310.00	254,323.00	253,700.00	623.00
Expenses						
Employee Expense	32,043.00	25,792.00	96,756.00	75,255.00	82,951.00	(7,696.00)
Fees-Outside Services	22,600.00	27,913.00	25,982.00	45,211.00	34,040.00	11,171.00
Occupancy	1,816.00	2,194.00	5,448.00	6,797.00	6,806.00	(9.00)
Office Expenses	5,086.00	2,405.00	10,591.00	10,081.00	10,170.00	(89.00)
Interest, Insurance and Fees	636.00	583.00	1,560.00	1,400.00	1,027.00	373.00
Direct Program Expense	379.00	14,279.00	1,188.00	17,729.00	45,385.00	(27,656.00)
Total Expenses	62,560.00	73,166.00	141,525.00	156,473.00	180,379.00	(23,906.00)
Net Income	(47,122.00)	(48,472.00)	87,785.00	97,850.00	73,321.00	24,529.00

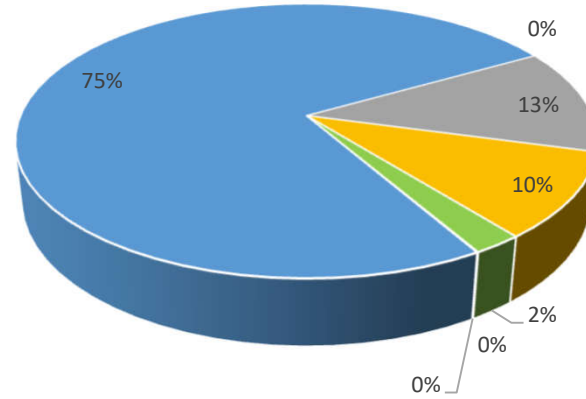


Revenue
For Three Months Ending September 30, 2022

FY23 YTD Actual Revenue

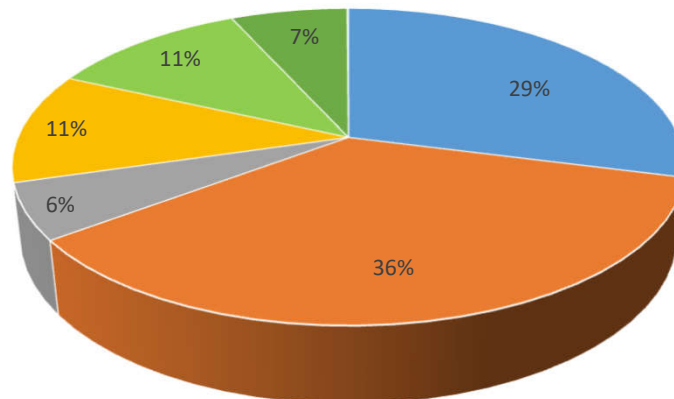


FY23 YTD Budgeted Revenue



- Dues
- Sponsorships
- Other Income
- Grants
- Honor Fund
- Program Revenue
- Trusts

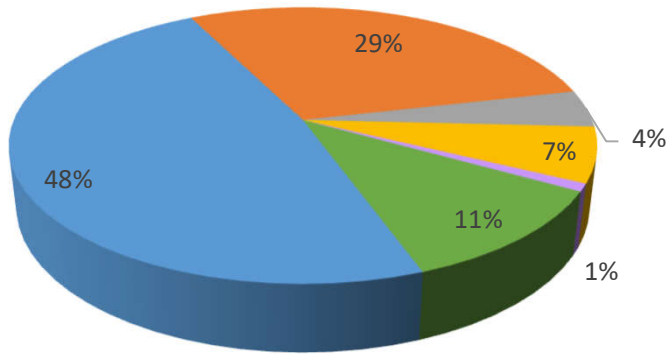
FY23 Budgeted Revenue



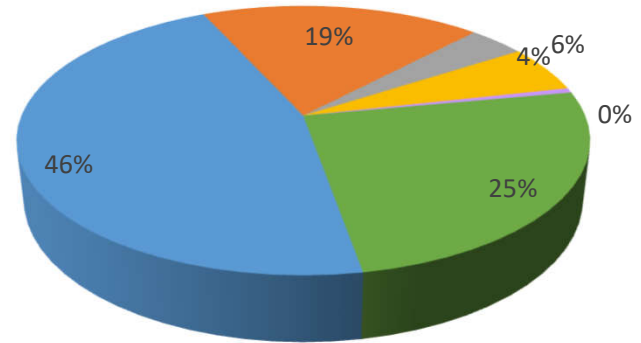


Expenses
For Three Months Ending September 30, 2022

FY23 YTD Actual Expenses

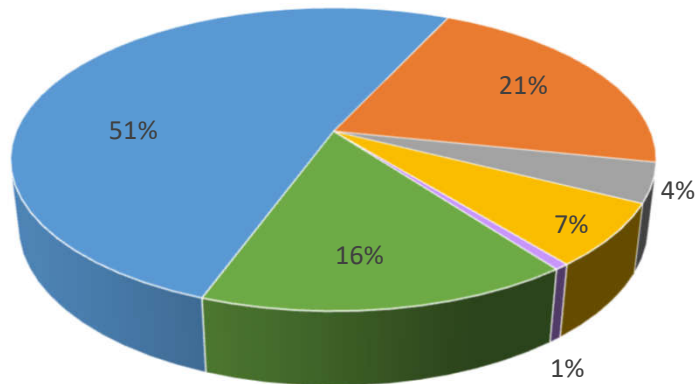


FY23 YTD Budgeted Expenses



- Employee Expense
- Fees-Outside Services
- Occupancy
- Office Expenses
- Interest, Insurance and Fees
- Direct Program Expense

FY23 Budgeted Expenses



Minnesota Independent School Forum
Cashflow
FY 2021-22

Month:	Oct-22	Nov-22	Dec-22	Total
	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	144,070	135,671	162,149	
RECEIPTS from Support				
Grants - confirmed				0
Grants - anticipated annual		25,000	25,000	50,000
Sponsorships	5,000	750	1,000	6,750
Honor Fund	6,316	30,000	6,000	42,316
Trusts		11,452		11,452
Other Income				0
Funds released from restricted	36,047	2,000	2,000	40,047
RECEIPTS from Revenue				
Membership School Dues	26,750	3,160		29,910
District Membership Dues	500			500
Associate Membership Dues	1,475			1,475
Program Revenue	9,500.00	3,000.00	645.00	13,145
RECEIPTS from other sources				0
Other Income				0
Operating Reserves				0
Bank interest	25.00	50.00	50.00	125
TOTAL RECEIPTS	85,613.24	75,412.34	34,695.00	195,721
DISBURSEMENTS for Operations				
Salaries	22,083.00	22,083.00	22,083.00	66,249
Payroll taxes	1,689.00	1,689.00	1,689.00	5,067
Unemployment Taxes	15.00	15.00	15.00	45
Health Insurance		1,538.00	1,538.00	3,076
Life, Disability, Wrkmns Comp	819.00	819.00	819.00	2,457
Retirement	1,325.00	1,325.00	1,325.00	3,975
TOTAL STAFFING	25,931	27,469	27,469	80,869
Barry Sullivan	1,000			1,000
Lobbyist			3,333	3,333
SLC	500			500
Awards consultant				0
STEM consultant	1,500	1,500	1,500	4,500
Science from Scientists				0
Accounting Firm	2,250	2,500	2,250	7,000
Professional Development	500		500	1,000
TOTAL CONSULTANTS	5,750	4,000	7,583	17,333
Pension Plan Expenses	0.00	0.00	436.00	436
Staff Development	150.00	100.00	150.00	400
Accounting & Payroll Service	185.00	190.00	408.00	783
Audit	9,000.00	6,000.00	0.00	15,000
Rent	2,569.00	2,269.00	2,300.00	7,138
Telephone, Internet	265.00	265.00	265.00	795
Office Supplies	217.00	200.00	184.00	601
Postage	220.00	150.00	50.00	420
Equipment service contracts	105.00	105.00	200.00	410
Equipment leases	171.00	171.00	171.00	513
Computer Software and Svcs	941.00	941.00	941.00	2,823
Meetings	125.00	110.00	250.00	485
Subscriptions, Dues and Mbrshp			125.00	125
Miscellaneous	42.00		125.00	167
Constituency Development	630.00	130.00	180.00	940
Mileage and Parking	570.00	320.00	110.00	1,000
Paypal and Merchant Svcs fees	116.00	50.00	30.00	196
Bank Charges				0
Insurance	0.00	0.00	0.00	0
Printing	400.00	550.00		950
Marketing/PR	125.00	15.00	125.00	265
Materials		500.00		500
Venue and Food	29,500.00	2,400.00	500.00	32,400
Grants/Scholarships	14,000.00			14,000
TOTAL OPERATING DISBURSEMENTS	91,012	45,935	41,602	178,549
DISBURSEMENTS for Financing				
DISBURSEMENTS other expndtrs				
Reserve fund	3,000	3,000	3,000	9,000
TOTAL DISBURSEMENTS	94,012	48,935	44,602	187,549
NET CASH FOR THE PERIOD	(8,399)	26,477	(9,907)	8,171
ENDING CASH	135,671	162,149	152,241	