

**MINNDEPENDENT**  
**Statement of Financial Position**  
**December 31, 2022**

	Prior Year June 30, 2022	Current Year December 31, 2022
<b>ASSETS</b>		
<b>Current Assets</b>		
PremierBank - operating	25,010.00	202,084.00
Premier Bank - program	206,226.00	176,620.00
Premier Bank - reserve	186,953.00	205,182.00
Accounts Receivable	13,365.00	5,785.00
Contributions Receivable	98,656.00	-
Prepaid Expenses	11,677.00	6,922.00
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<b>Total Current Assets</b>	<b>541,887.00</b>	<b>596,593.00</b>
<b>Property and Equipment</b>		
Office Equipment	23,021.00	23,021.00
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(17,165.00)	(18,114.00)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
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<b>Total Property and Equipment</b>	<b>5,856.00</b>	<b>4,907.00</b>
Other Assets		
Total Other Assets	-	-
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<b>Total Assets</b>	<b>547,743.00</b>	<b>601,500.00</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Current Liabilities</b>		
Accounts Payable	3,680.00	3,044.00
Wages Payable	1,100.00	-
Federal Withholding	78.00	-
FICA Withholding	202.00	181.00
State Withholding	43.00	-
Retirement W/H Payable	79.00	-
Deferred Revenue	5,365.00	-
US Bank VISA	3,840.00	1,292.00
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<b>Total Current Liabilities</b>	<b>14,387.00</b>	<b>4,517.00</b>
Long-Term Liabilities		
Total Long-Term Liabilities	-	-
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<b>Total Liabilities</b>	<b>14,387.00</b>	<b>4,517.00</b>
Fund Balance		
Beginning Balance Equity	(784.00)	-
Fund Balance-W/O Donor Rstrctn	164,684.00	251,900.00
Fund Balance-W/Donor Rstrctns	281,460.00	281,460.00
Net Income	87,996.00	63,623.00
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<b>Total Fund Balance</b>	<b>533,356.00</b>	<b>596,983.00</b>
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<b>Total Liabilities &amp; Fund Balance</b>	<b>547,743.00</b>	<b>601,500.00</b>

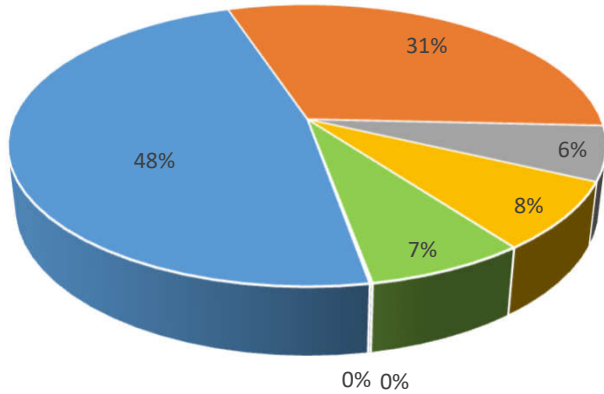
**MINNDEPENDENT**  
**Income Statement**  
**For the Six Months Ending December 31, 2022**

	<b>Current Mo. Last Year</b>	<b>Current Mo. This Year</b>	<b>Year to Date Last Year</b>	<b>Year to Date This Year</b>	<b>Year to Date Budget</b>	<b>Year to Date Variance</b>
<b>Revenues</b>						
Dues	1,020.00	(275.00)	186,564.00	192,931.00	190,575.00	2,356.00
Grants	45,000.00	25,000.00	70,000.00	125,000.00	50,000.00	75,000.00
Program Revenue	(75.00)	(250.00)	17,895.00	25,245.00	31,800.00	(6,555.00)
Sponsorships	-	7,550.00	21,050.00	31,700.00	27,000.00	4,700.00
Honor Fund	6,070.00	6,611.00	13,201.00	29,595.00	43,000.00	(13,405.00)
Trusts	-	-	-	-	-	-
Other Income	42.00	138.00	71,680.00	496.00	250.00	246.00
<b>Total Revenues</b>	<b>52,057.00</b>	<b>38,774.00</b>	<b>380,390.00</b>	<b>404,967.00</b>	<b>342,625.00</b>	<b>62,342.00</b>
<b>Expenses</b>						
Employee Expense	30,676.00	25,602.00	189,794.00	151,714.00	165,916.00	(14,202.00)
Fees-Outside Services	5,943.00	8,207.00	42,051.00	103,955.00	74,413.00	29,542.00
Occupancy	2,269.00	2,299.00	7,716.00	13,699.00	13,645.00	54.00
Office Expenses	11,426.00	3,618.00	37,354.00	17,070.00	21,775.00	(4,705.00)
Interest, Insurance and Fees	238.00	297.00	2,327.00	2,416.00	2,052.00	364.00
Direct Program Expense	760.00	1,300.00	39,734.00	52,490.00	51,394.00	1,096.00
<b>Total Expenses</b>	<b>51,312.00</b>	<b>41,323.00</b>	<b>318,976.00</b>	<b>341,344.00</b>	<b>329,195.00</b>	<b>12,149.00</b>
<b>Net Income</b>	<b>745.00</b>	<b>(2,549.00)</b>	<b>61,414.00</b>	<b>63,623.00</b>	<b>13,430.00</b>	<b>50,193.00</b>

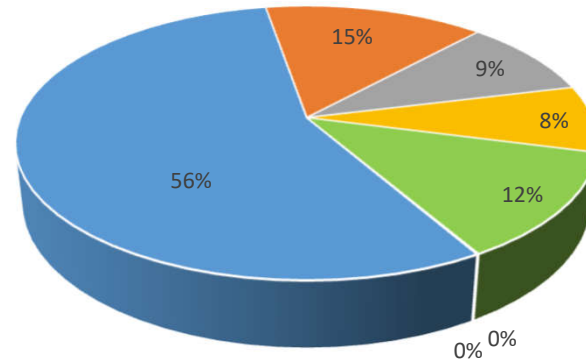


Revenue  
For Six Months Ending December 31, 2022

FY23 YTD Actual Revenue

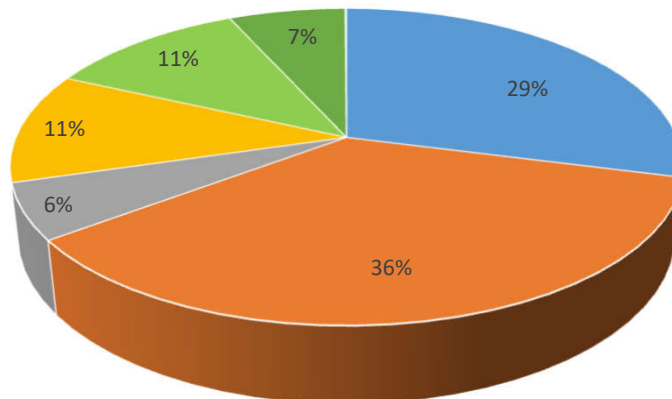


FY23 YTD Budgeted Revenue



- Dues
- Grants
- Program Revenue
- Sponsorships
- Honor Fund
- Trusts
- Other Income

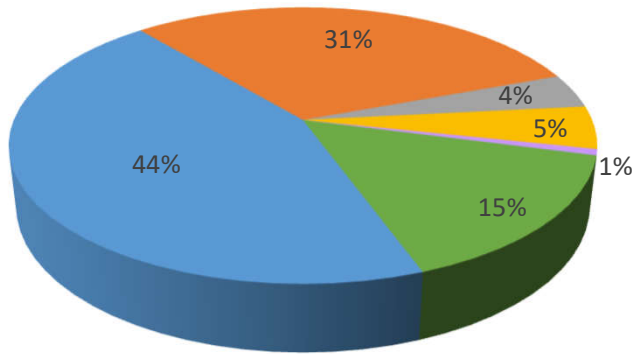
FY23 Budgeted Revenue



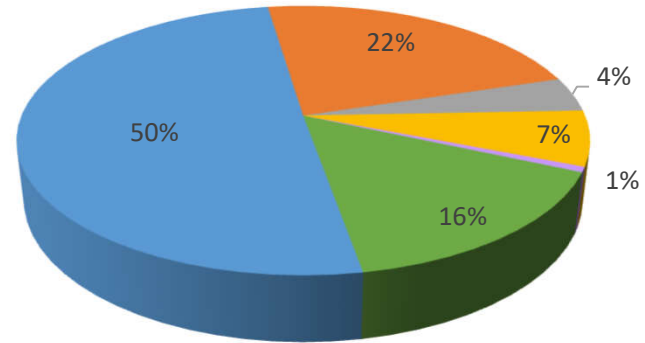


Expenses  
For Six Months Ending December 31, 2022

FY23 YTD Actual Expenses

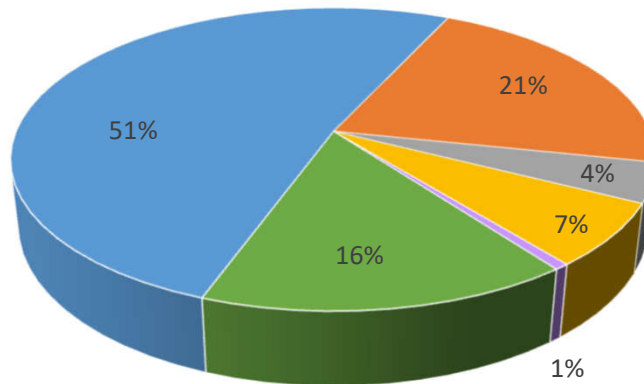


FY23 YTD Budgeted Expenses



- Employee Expense
- Occupancy
- Interest, Insurance and Fees
- Fees-Outside Services
- Office Expenses
- Direct Program Expense

FY23 Budgeted Expenses



Minnesota Independent School Forum  
Cashflow  
FY 2020-21

Month:	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
<b>Cash on Hand (beginning cash)</b>	25,009	102,268	153,193	144,071	156,605	223,513	202,084	172,804	155,395	127,725	96,745	85,594	
<b>RECEIPTS from Support</b>													
Grants - confirmed		25,000	(25,000)										0
Grants - anticipated annual					100,000	25,000					10,000	45,000	180,000
Sponsorships	3,000	9,500	6,750	7,400	2,500	6,700	500	10,150	12,000	15,000	500	500	74,500
Honor Fund	134	417	134	600	21,200	6,511	13,500	7,500	6,000	4,000	12,500	2,500	74,995
Trusts		11,453		11,453				10,550			10,545		44,001
Other Income													
Funds released from restricted	22,672	9,515	15,226	36,047	17,135	4,238	4,568	4,000	4,300	8,000	40,000	8,000	173,700
<b>RECEIPTS from Revenue</b>													
Membership School Dues	89,270	40,585	40,115	17,161	3,085								190,216
District Membership Dues													0
Associate Membership Dues		1,100	1,375	275									2,750
Program Revenue	2,555.00	4,075.00	12,090.46	2,330.00	360.00	2,615.00	500.00	500.00	2,000.00	3,525.00	3,750.00	3,000.00	37,300
<b>RECEIPTS from other sources</b>													0
Other Income				283		30							313
Operating Reserves													0
Bank interest	2.31	6.29	6.51	6.97	9.34	9.08	50.00	50.00	50.00	50.00	50.00	50.00	341
<b>TOTAL RECEIPTS</b>	<b>117,633.30</b>	<b>101,651.77</b>	<b>50,696.12</b>	<b>75,555.87</b>	<b>144,289.29</b>	<b>45,102.38</b>	<b>19,117.69</b>	<b>32,750.00</b>	<b>24,350.00</b>	<b>30,575.00</b>	<b>77,345.00</b>	<b>59,050.00</b>	<b>778,116</b>
<b>DISBURSEMENTS for Operations</b>													
Salaries	21,469.86	21,533.26	21,880.86	20,017.21	21,509.46	21,608.50	22,083.00	22,083.00	22,083.00	22,083.00	22,083.00	22,085.00	260,519
Payroll taxes	1,642.45	1,654.95	1,673.88	1,647.38	1,645.48	1,625.69	1,689.00	1,689.00	1,689.00	1,689.00	1,689.00	1,693.00	20,028
Unemployment Taxes	(165.43)	3.21	3.49	3.11	3.08	3.19	47.00	47.00	47.00	47.00	47.00	46.00	132
Health Insurance							1,537.00	1,537.00	1,537.00	1,537.00	1,537.00	1,537.00	9,222
Life, Disability, Wrkmns Comp	817.61	817.61	817.61	817.61	817.60	817.60	819.00	819.00	819.00	819.00	819.00	816.00	9,817
Retirement	1,288.23	1,298.03	1,312.89	653.47	1,929.22	1,296.54	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	15,728
<b>TOTAL STAFFING</b>	<b>25,053</b>	<b>25,307</b>	<b>25,689</b>	<b>23,139</b>	<b>25,905</b>	<b>25,352</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,502</b>	<b>315,446</b>
													0
													0
Barry Sullivan							1,000						1,000
Lobbyist						3,333	3,333	3,333	3,333	3,333	3,333		20,000
SLC				1,200									1,200
Awards consultant										5,500			5,500
STEM consultant	1,500	1,500	3,000		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Science for Scientists			17,500									17,500	35,000
Strategic Plan Consultant					12,250			6,125	6,125				24,500
Accounting Firm	6,009	7,811	6,019	4,218	4,716	3,180	2,000	2,250	2,000	2,500	2,500	2,500	45,703
Professional Development					375		500	500		500			1,875
<b>TOTAL CONSULTANTS</b>	<b>7,509</b>	<b>9,311</b>	<b>26,519</b>	<b>5,418</b>	<b>18,841</b>	<b>8,013</b>	<b>8,333</b>	<b>13,708</b>	<b>12,958</b>	<b>13,333</b>	<b>7,333</b>	<b>21,500</b>	<b>152,777</b>

Minnesota Independent School Forum  
Cashflow  
FY 2020-21

Month:	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
Pension Plan Expenses		307.33	257.00		359.66	0.00	0.00	0.00	500.00	0.00	0.00	500.00	1,924
Staff Development							500.00		2,500.00		0.00	700.00	3,700
Accounting & Payroll Service	194.00	209.00	194.00	202.06	209.00	194.00	185.00	185.00	185.00	185.00	185.00	195.00	2,322
Audit		0.00			11,500.00		3,500.00	0.00	0.00	0.00	0.00	0.00	15,000
Rent		2,300.51	2,195.14	2,300.51	2,300.51	2,300.51	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	25,197
Telephone	206.28	261.69	276.74	226.99	226.74	226.74	265.00	265.00	265.00	265.00	265.00	265.00	3,015
Office Supplies	61.23		77.56		30.00	110.41	150.00	145.00	145.00	170.00	120.00	155.00	1,164
Postage	99.65		29.95				250.00	50.00	200.00	150.00	200.00	25.00	1,005
Equipment service contracts			198.64		48.01		105.00	105.00	200.00	105.00	105.00	250.00	1,117
Equipment leases	257.55	170.76	358.60	428.31	304.20	171.00	220.00	171.00	171.00	411.00	171.00	169.00	3,003
Computer Software and Srvc	1,243.51	3,861.16	198.30	1,141.16	985.63	1,516.16	940.00	941.00	941.00	9,701.00	941.00	989.00	23,399
Meetings		87.65	10.41			21.14	125.00	75.00	125.00	125.00	125.00	125.00	819
Subscriptions, Dues and Mbrshp	1,600.00	55.00					300.00			425.00			2,380
Miscellaneous			82.77						125.00			125.00	333
Constituency Development		49.48	62.97		36.91	5.65	200.00	250.00	250.00	200.00	630.00	250.00	1,935
Mileage and Parking		9.00	5.08	139.46	22.95	4.65	370.00	445.00	195.00	270.00	195.00	300.00	1,956
Paypal and Merchant Srvc fees	250.56	143.65	399.85	261.29	53.56	152.75	30.00	30.00	160.00	125.00	125.00	250.00	1,982
Bank Charges													0
Insurance							0.00	0.00	0.00	2,240.00	0.00	0.00	2,240
Printing						682.11		300.00	250.00	500.00	1,000.00		2,732
Marketing/PR	900.00		110.19	1,129.33	1,188.68	365.00	125.00	50.00	50.00	50.00	50.00		4,018
Materials		2,637.89						250.00			250.00		3,138
Venue and Food		3,015.65	153.77		12,370.00	24,415.77		388.00		500.00	4,000.00		44,843
Grants/Scholarships				25,636.00							40,000.00		65,636
<b>TOTAL OPERATING DISBURSEMENTS</b>	<b>37,374</b>	<b>47,727</b>	<b>56,818</b>	<b>60,021</b>	<b>74,382</b>	<b>63,531</b>	<b>45,398</b>	<b>47,158</b>	<b>49,020</b>	<b>58,555</b>	<b>85,495</b>	<b>55,600</b>	<b>681,082</b>
<b>DISBURSEMENTS for Financing</b>													0
<b>DISBURSEMENTS other expndtrs</b>													0
Reserve fund	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
													0
<b>TOTAL DISBURSEMENTS</b>	<b>40,374.25</b>	<b>50,727</b>	<b>59,818</b>	<b>63,021</b>	<b>77,382</b>	<b>66,531</b>	<b>48,398</b>	<b>50,158</b>	<b>52,020</b>	<b>61,555</b>	<b>88,495</b>	<b>58,600</b>	<b>717,082</b>
<b>NET CASH FOR THE PERIOD</b>	<b>77,259</b>	<b>50,925</b>	<b>(9,122)</b>	<b>12,534</b>	<b>66,907</b>	<b>(21,428)</b>	<b>(29,281)</b>	<b>(17,408)</b>	<b>(27,670)</b>	<b>(30,980)</b>	<b>(11,150)</b>	<b>450</b>	<b>61,035</b>
<b>ENDING CASH</b>	<b>102,268</b>	<b>153,193</b>	<b>144,071</b>	<b>156,605</b>	<b>223,513</b>	<b>202,084</b>	<b>172,804</b>	<b>155,395</b>	<b>127,725</b>	<b>96,745</b>	<b>85,594</b>	<b>86,044</b>	<b>61,035</b>