

MINNDEPENDENT
Statement of Financial Position
July 31, 2026

	Prior Year June 30, 2026	Current Year July 31, 2026
ASSETS		
Current Assets		
Premier Bank - Operating	47,391.54	128,619.46
Premier Bank - Program	479,907.52	473,429.59
Premier Bank - Reserve	142,275.55	145,548.36
Premier Bank-CD Investment	272,989.44	276,003.73
Interest Receivable	5,908.04	-
Accounts Receivable	7,846.25	161,816.00
Contributions Receivable	52,112.54	36,056.27
Prepaid Expenses	23,517.15	23,377.64
Total Current Assets	1,031,948.03	1,244,851.05
Property and Equipment		
Office Equipment	20,998.68	20,998.68
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(16,601.43)	(16,601.43)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
Total Property and Equipment	4,397.25	4,397.25
Other Assets		
Right of Use Asset	66,175.00	66,175.00
Accumulated Amortization-ROU Asset	(12,439.76)	(12,439.76)
Total Other Assets	53,735.24	53,735.24
Total Assets	1,090,080.52	1,302,983.54
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	3,454.65	19,302.32
Accrued Expense	2,690.63	-
Wages Payable	1,227.63	-
Federal Withholding	9.56	-
FICA Withholding	267.26	-
State Withholding	66.42	-
Retirement W/H Payable	313.88	-
Deferred Revenue	17,650.00	40,010.00
US Bank VISA	5,434.10	6,264.84
Total Current Liabilities	31,114.13	65,577.16
Long-Term Liabilities		
Right of Use Liability	57,440.42	57,440.42
Total Long-Term Liabilities	57,440.42	57,440.42
Total Liabilities	88,554.55	123,017.58
Fund Balance		
Fund Balance-W/O Donor Restriction	402,981.43	481,898.64
Fund Balance-W/Donor Restriction	519,627.33	519,627.33
Net Income	78,917.21	178,439.99
Total Fund Balance	1,001,525.97	1,179,965.96
Total Liabilities & Fund Balance	1,090,080.52	1,302,983.54

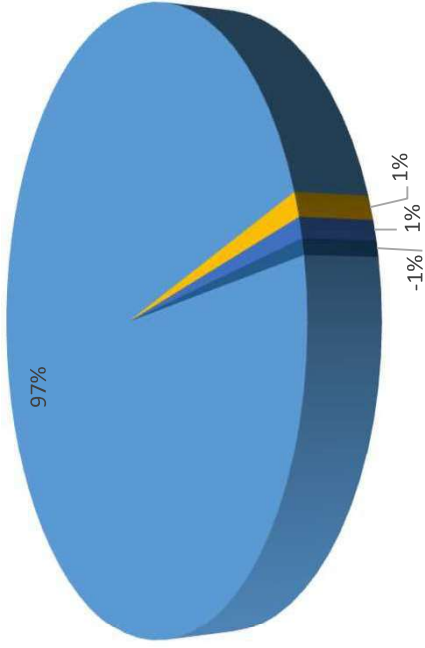
MINNDEPENDENT
Statement of Activity
For One Month Ending July 31, 2026

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	222,998.25	230,881.25	222,998.25	230,881.25	227,700.00	3,181.25
Grants	-	-	-	-	-	-
Program Revenue	(40.00)	-	(40.00)	-	-	-
Sponsorships	5,650.00	2,650.00	5,650.00	2,650.00	-	2,650.00
Honor Fund	805.81	2,209.82	805.81	2,209.82	500.00	1,709.82
Trusts	-	-	-	-	-	-
Other Income	1,188.95	(1,702.86)	1,188.95	(1,702.86)	1,020.83	(2,723.69)
Total Revenues	230,603.01	234,038.21	230,603.01	234,038.21	229,220.83	4,817.38
Expenses						
Employee Expense	27,251.45	28,923.46	27,251.45	28,923.46	32,475.44	(3,551.98)
Fees-Outside Services	4,050.13	17,964.29	4,050.13	17,964.29	5,916.67	12,047.62
Occupancy	1,754.15	2,371.68	1,754.15	2,371.68	2,553.99	(182.31)
Office Expenses	3,597.13	3,207.55	3,597.13	3,207.55	4,072.84	(865.29)
Interest, Insurance and Fees	619.96	721.49	619.96	721.49	408.33	313.16
Direct Program Expense	791.00	2,409.75	791.00	2,409.75	641.67	1,768.08
Total Expenses	38,063.82	55,598.22	38,063.82	55,598.22	46,068.94	9,529.28
Net Income (Loss)	192,539.19	178,439.99	192,539.19	178,439.99	183,151.89	(4,711.90)

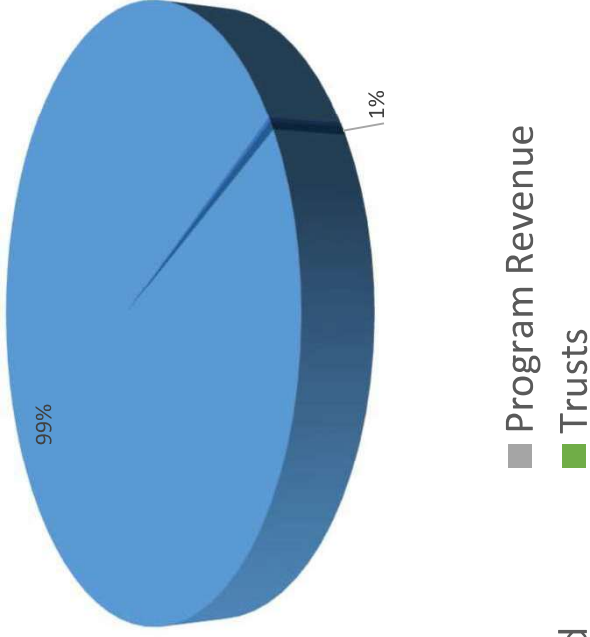


For One Month Ending July 31, 2026

FY27 YTD Actual Revenue



FY27 YTD Budgeted Revenue

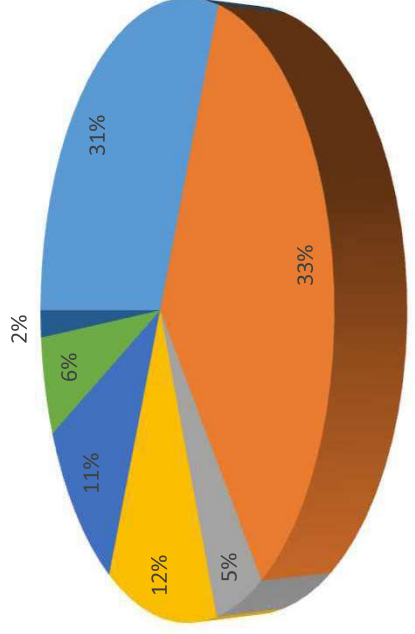


- Dues
- Sponsorships
- Other Income

- Grants
- Honor Fund

- Program Revenue
- Trusts

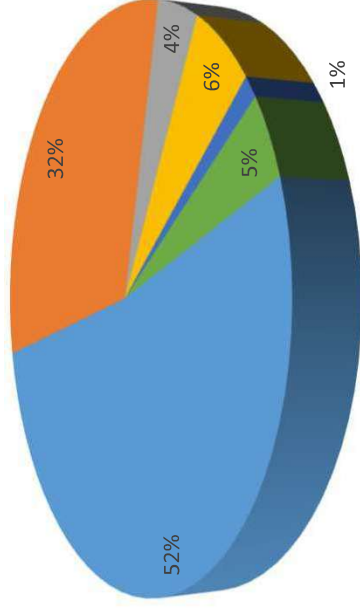
FY27 Budgeted Revenue



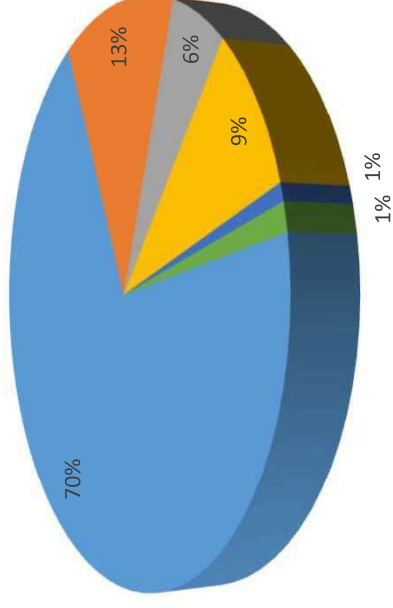


For One Month Ending July 31, 2026

FY27 YTD Actual Expenses



FY27 YTD Budgeted Expenses



- Employee Expense
- Occupancy
- Interest, Insurance and Fees
- Fees-Outside Services
- Office Expenses
- Direct Program Expense

FY27 Budgeted Expenses

