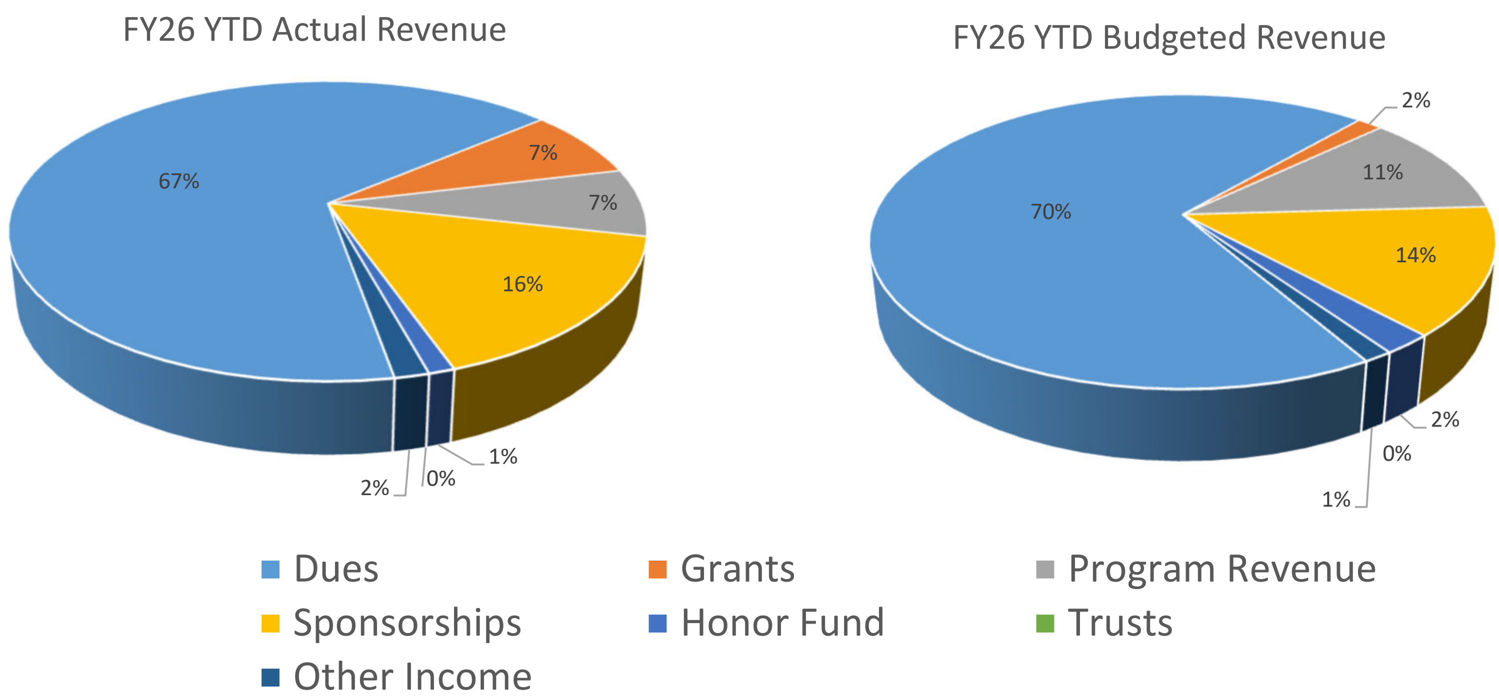
MINNDEPENDENT
Statement of Financial Position
October 31, 2025

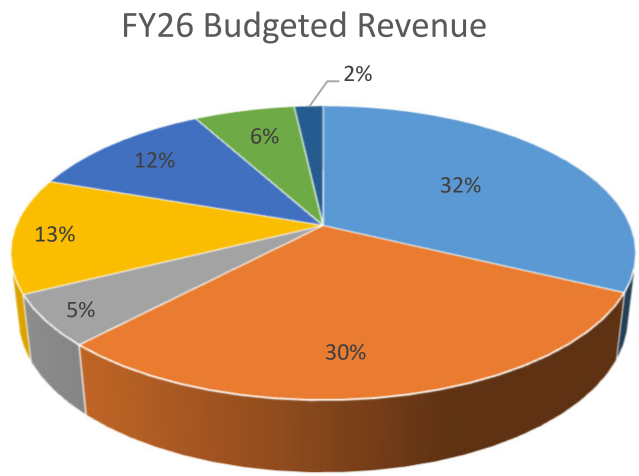
	Prior Year June 30, 2025	Current Year October 31, 2025
ASSETS		
Current Assets		
PremierBank - Operating	24,296.21	127,953.15
Premier Bank - Program	505,117.58	449,452.10
Premier Bank - Reserve	106,421.83	119,280.67
Premier Bank-CD Investment	263,426.75	266,642.30
Interest Receivable	3,970.22	1,151.09
Accounts Receivable	5,576.25	66,557.75
Contributions Receivable	20,948.66	-
Prepaid Expenses	23,111.69	15,046.06
Total Current Assets	**952,869.19**	**1,046,083.12**
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec.Off.Equip.	(22,862.40)	(23,020.66)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
Total Property and Equipment	**158.26**	**-**
Other Assets		
Right of Use Asset	57,020.51	57,020.51
Accumulated Amortization-ROU Asset	(44,428.65)	(44,428.65)
Total Other Assets	**12,591.86**	**12,591.86**
Total Assets	**965,619.31**	**1,058,674.98**
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	8,886.38	34,710.19
Accrued Expense	3,067.65	
Wages Payable	1,276.33	-
Federal Withholding	81.12	-
FICA Withholding	233.14	-
State Withholding	49.64	-
Retirement W/H Payable	91.42	(642.44)
Deferred Revenue	16,950.00	200.00
US Bank VISA	777.73	1,694.61
Total Current Liabilities	**31,413.41**	**35,962.36**
Long-Term Liabilities		
Right of Use Liability	11,597.14	11,597.14
Total Long-Term Liabilities	**11,597.14**	**11,597.14**
Total Liabilities	**43,010.55**	**47,559.50**
Fund Balance		
Fund Balance-W/O Donor Ristriction	365,492.80	395,516.91
Fund Balance-W/Donor Restriction	527,091.85	527,091.85
Net Income	30,024.11	88,506.72
Total Fund Balance	**922,608.76**	**1,011,115.48**
Total Liabilities & Fund Balance	**965,619.31**	**1,058,674.98**

MINNDEPENDENT
Statement of Activity
For Four Months Ending October 31, 2025

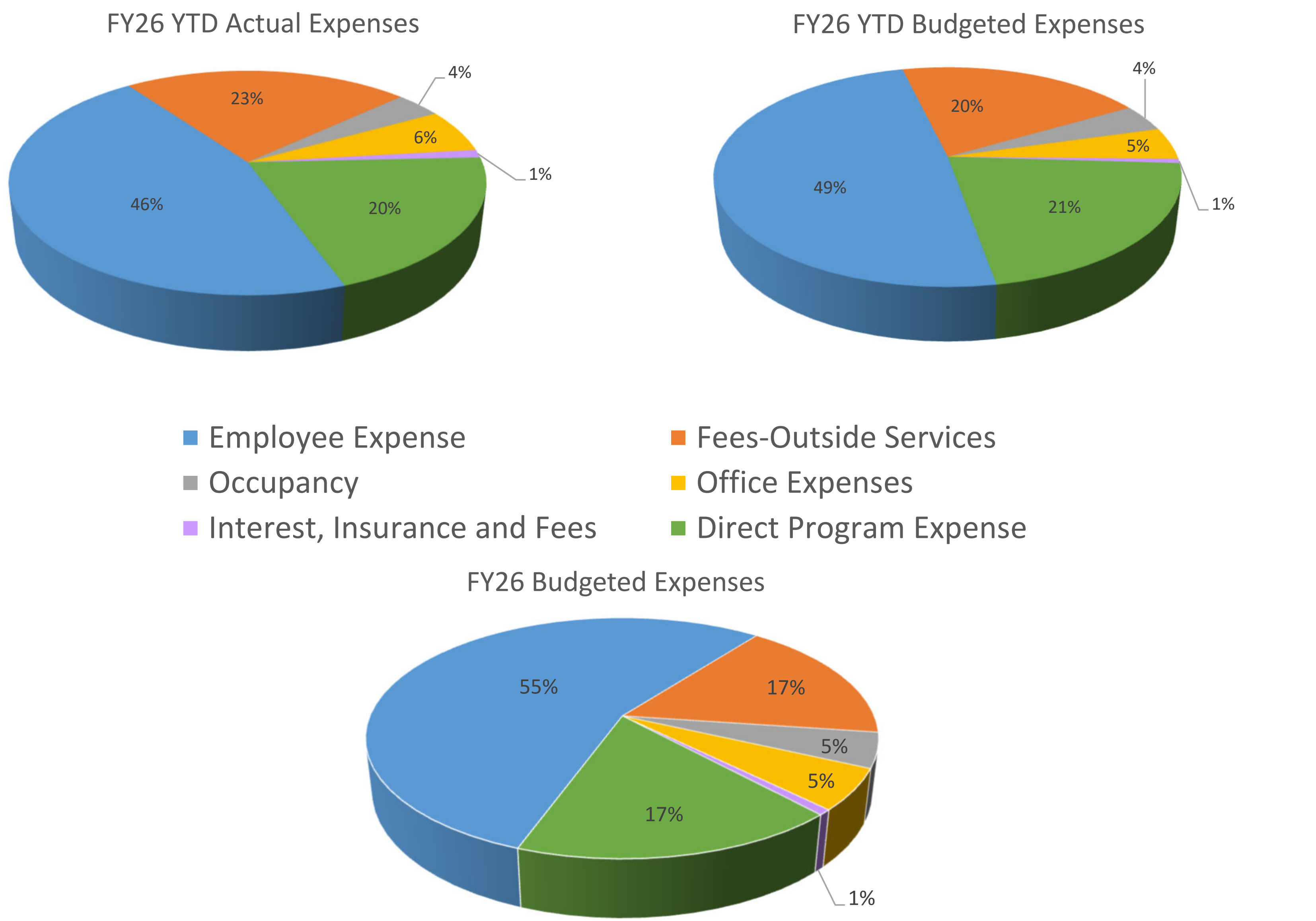
	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	(580.00)	222,507.25	224,666.00	220,610.00	4,056.00
Grants	-	-	50,000.00	25,000.00	5,000.00	20,000.00
Program Revenue	250.00	(50.00)	33,310.00	24,730.00	35,550.00	(10,820.00)
Sponsorships	500.00	(4,050.00)	48,305.00	54,250.00	44,500.00	9,750.00
Honor Fund	269.81	497.82	2,438.24	3,795.55	7,000.00	(3,204.45)
Trusts		-		-	-	-
Other Income	1,106.50	1,509.48	6,016.38	5,024.07	4,083.32	940.75
Total Revenues	**2,126.31**	**(2,672.70)**	**362,576.87**	**337,465.62**	**316,743.32**	**20,722.30**
Expenses						
Employee Expense	39,095.36	29,018.00	120,395.24	113,610.70	131,422.21	(17,811.51)
Fees-Outside Services	9,031.52	6,135.50	62,741.33	57,429.45	54,475.01	2,954.44
Occupancy	2,482.87	2,515.72	9,930.49	9,301.00	10,687.36	(1,386.36)
Office Expenses	4,064.34	4,229.58	11,460.60	15,607.89	12,683.20	2,924.69
Interest, Insurance and Fees	251.11	380.36	1,700.13	2,834.23	1,680.36	1,153.87
Direct Program Expense	25,455.43	41,367.25	25,624.86	50,175.63	56,999.92	(6,824.29)
Total Expenses	**80,380.63**	**83,646.41**	**231,852.65**	**248,958.90**	**267,948.06**	**(18,989.16)**
Net Income	**(78,254.32)**	**(86,319.11)**	**130,724.22**	**88,506.72**	**48,795.26**	**39,711.46**

For Four Months Ending October 31, 2025





For Four Months Ending October 31, 2025



Month:	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	**46,293**	**120,417.17**	**107,806**	**148,573**	**126,786**	**119,940**	**123,319**	**96,603**	**93,538**	**70,761**	**44,703**	**18,905**	
RECEIPTS from Support													
Grants - confirmed													0
Grants - anticipated annual					5,000	25,000		5,000			10,000	35,000	80,000
Sponsorships	11,300	6,400	20,150	2,300	1,000	1,000	500	13,000	15,500	8,500	1,000	3,000	83,650
Honor Fund	1,483	396	1,886	409	30,000	15,000	5,500	3,500	4,000	4,750	10,000	2,500	79,422
Trusts	10,474			10,474			10,687			10,687			42,323
Other Income													
Funds released from restricted	8,754	8,983	17,277	20,600	14,207	4,000	5,000	22,000	5,000	4,000	7,500	35,000	152,320
RECEIPTS from Revenue													
Membership School Dues	108,684	20,671	52,523	8,777	22,000								212,655
Associate Membership Dues	1,450	290		580	290								2,610
Program Revenue	625	1,225	9,715	6,875	4,450	3,500	-	-	2,500	3,500	5,400	-	37,790
RECEIPTS from other sources													0
Other Income													0
Operating Reserves													0
Bank interest	890	983	973	925	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	11,938
TOTAL RECEIPTS	**143,660**	**38,947**	**102,524**	**50,939**	**77,968**	**49,521**	**22,708**	**44,521**	**28,021**	**32,458**	**34,921**	**76,521**	**702,707**
DISBURSEMENTS for Operations													
Salaries	24,505	24,094	23,808	25,257	24,132	24,132	24,132	24,132	24,132	24,132	24,132	24,132	290,720
Payroll taxes	1,855	1,848	1,831	1,838	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	22,140
Unemployment Taxes	1	14	13	13	15	15	110	110	111	47	47	44	540
Health Insurance							1,169	1,169	1,169	1,169	1,169	1,169	7,014
Life, Disability, Wrkmns Comp	971	971	971	971	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	12,635
Retirement	1,438	1,439	1,436	1,442	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	17,339
TOTAL STAFFING	**28,769**	**28,365**	**28,058**	**29,520**	**28,535**	**28,535**	**29,799**	**29,799**	**29,800**	**29,736**	**29,736**	**29,733**	**350,386**
													-
Strategic Plan Consulting	1,625												1,625
Barry Sullivan				600							750	250	1,600
Lobbyist						3,667	3,667	3,667	3,667	3,667	3,667		22,000
SLC							1,000						1,000
Awards consultant		446	4,200										4,646
We Care Solar, Inc.													-
STEM consultant	1,500	3,000	1,500	1,500	1,500	1,500	1,542	1,542	1,542	1,542	1,542	1,542	19,750
Science for Scientists				17,200									17,200
Accounting Firm	5,382	7,283	3,635	3,800	2,500	2,500	4,000	2,600	3,500	3,500	3,500	3,100	45,299
Professional Development											1,000	500	1,500
TOTAL CONSULTANTS	**8,507**	**10,729**	**9,335**	**23,100**	**4,000**	**7,667**	**10,208**	**7,808**	**8,708**	**8,708**	**10,458**	**5,392**	**114,620**
Pension Plan Expenses			597		1,075			1,075			1,075		3,822
Staff Development					250		250		2,000			1,500	4,000
Accounting & Payroll Service	236	256	236	236	242	242	242	242	242	242	242	242	2,897
Audit		-	11,000	4,154							1,480		16,634

Rent	1,635	2,397	2,397	2,397	2,413	2,413	2,413	2,413	2,413	2,413	2,413	2,413	28,128
Telephone	259	259	259	259	259	259	259	259	259	259	259	259	3,107
Office Supplies	75	3	83		125	125	125	125	125	125	125	125	1,161
Postage				31	61	61	61	61	61	61	61	61	519
Equipment service contracts					83	83	83	83	83	83	83	83	667
Equipment leases	342		215	342	175	175	175	175	175	175	175	175	2,300
Computer Software and Srvcs	875	875	1,165	925	946	946	946	946	946	10,946	946	946	21,406
Meetings				66	125	125	125	125	125	125	125	125	1,066
Subscriptions, Dues and Mbrshp	1,421	74	19	19			325						1,856
Miscellaneous					63			63			63		188
Constituency Development	68	62	51		250	250	250	250	250	250	250	250	2,180
Mileage and Parking	507	2		151	304	304	304	304	304	304	304	304	3,093
Paypal and Merchant Srvcs fees	553	30	564	197	150	100	100	100	100	100	125	125	2,244
Bank Charges													-
Insurance			389	-		600			600	1,131			2,720
Printing			-	-	217	217	217	217	217	217	217	217	1,733
Marketing/PR	91	91	1,796	243	208	708	208	208	208	307	250	208	4,526
Materials			949	884	333	333	333	333	333	333	333	333	4,499
Venue and Food		5,416	144		42,000				850		9,000	1,100	58,511
Grants/Scholarships	23,198		1,500	7,203								2,500	34,401
TOTAL OPERATING DISBURSEMENTS	**66,536**	**48,559**	**58,756**	**69,727**	**81,813**	**43,142**	**46,423**	**44,586**	**47,799**	**55,515**	**57,720**	**46,090**	**666,665**
DISBURSEMENTS for Financing													
													-
DISBURSEMENTS other expndtrs													
Reserve fund	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
													-
TOTAL DISBURSEMENTS	**69,536**	**51,559**	**61,756**	**72,727**	**84,813**	**46,142**	**49,423**	**47,586**	**50,799**	**58,515**	**60,720**	**49,090**	**702,665**
NET CASH FOR THE PERIOD	**74,124**	**(12,612)**	**40,768**	**(21,788)**	**(6,846)**	**3,379**	**(26,715)**	**(3,065)**	**(22,778)**	**(26,057)**	**(25,799)**	**27,430**	**42**
ENDING CASH	**120,417**	**107,806**	**148,573**	**126,786**	**119,940**	**123,319**	**96,603**	**93,538**	**70,761**	**44,703**	**18,905**	**46,335**	**42**