

MINNDEPENDENT
Statement of Financial Position
April 30, 2026

	Prior Year June 30, 2025	Current Year April 30, 2026
ASSETS		
Current Assets		
Premier Bank - Operating	24,296.21	60,129.71
Premier Bank - Program	505,117.58	538,803.70
Premier Bank - Reserve	106,421.83	138,714.17
Premier Bank-CD Investment	263,426.75	269,851.75
Interest Receivable	3,970.22	-
Accounts Receivable	5,576.25	13,327.50
Contributions Receivable	20,948.66	22,112.54
Prepaid Expenses	23,111.69	26,044.58
Total Current Assets	952,869.19	1,068,983.95
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(22,862.40)	(23,020.66)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
Total Property and Equipment	158.26	-
Other Assets		
Right of Use Asset	57,020.51	66,700.56
Accumulated Amortization-ROU Asset	(44,428.65)	(6,749.28)
Total Other Assets	12,591.86	59,951.28
Total Assets	965,619.31	1,128,935.23
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	8,886.38	17,109.60
Accrued Expense	3,067.65	-
Wages Payable	1,276.33	-
Federal Withholding	81.12	-
FICA Withholding	233.14	-
State Withholding	49.64	-
Retirement W/H Payable	91.42	-
Deferred Revenue	16,950.00	9,400.00
US Bank VISA	777.73	1,738.12
Total Current Liabilities	31,413.41	28,247.72
Long-Term Liabilities		
Right of Use Liability	11,597.14	59,155.37
Total Long-Term Liabilities	11,597.14	59,155.37
Total Liabilities	43,010.55	87,403.09
Fund Balance		
Fund Balance-W/O Donor Restriction	365,492.80	395,516.91
Fund Balance-W/Donor Restriction	527,091.85	527,091.85
Net Income	30,024.11	118,923.38
Total Fund Balance	922,608.76	1,041,532.14
Total Liabilities & Fund Balance	965,619.31	1,128,935.23

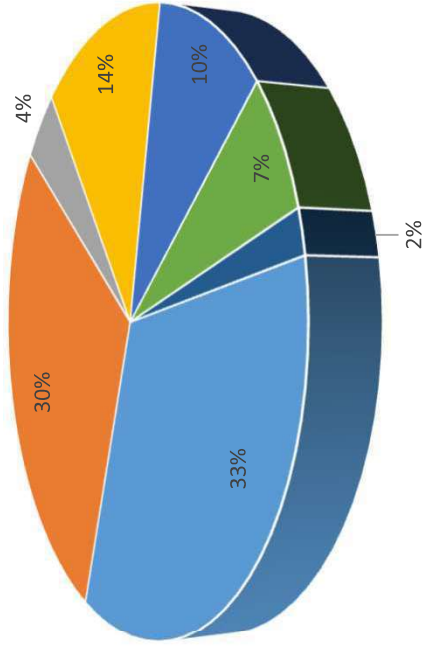
MINNDEPENDENT
Statement of Activity
For Ten Months Ending April 30, 2026

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	-	215,689.00	221,787.00	220,610.00	1,177.00
Grants	100,000.00	100,000.00	177,000.00	201,875.00	140,000.00	61,875.00
Program Revenue	3,290.00	4,155.00	36,795.00	28,220.00	38,350.00	(10,130.00)
Sponsorships	36,000.00	33,750.00	87,805.00	90,600.00	83,000.00	7,600.00
Honor Fund	3,076.91	22,580.35	31,872.33	69,524.46	67,500.00	2,024.46
Trusts	-	-	42,867.92	44,225.08	42,750.00	1,475.08
Other Income	1,010.55	1,246.67	16,120.87	13,857.09	10,208.30	3,648.79
Total Revenues	143,377.46	161,732.02	608,150.12	670,088.63	602,418.30	67,670.33
Expenses						
Employee Expense	28,035.98	30,070.38	284,987.03	291,169.14	314,364.44	(23,195.30)
Fees-Outside Services	8,397.33	10,918.02	132,336.19	126,622.47	99,563.36	27,059.11
Occupancy	1,832.73	118.86	24,275.11	15,062.11	26,718.40	(11,656.29)
Office Expenses	2,181.09	3,946.42	27,967.25	44,197.82	32,323.59	11,874.23
Interest, Insurance and Fees	209.52	385.02	3,010.80	4,892.10	4,200.90	691.20
Direct Program Expense	11,257.46	14,685.74	81,021.14	69,221.61	82,149.80	(12,928.19)
Total Expenses	51,914.11	60,124.44	553,597.52	551,165.25	559,320.49	(8,155.24)
Net Income (Loss)	91,463.35	101,607.58	54,552.60	118,923.38	43,097.81	75,825.57

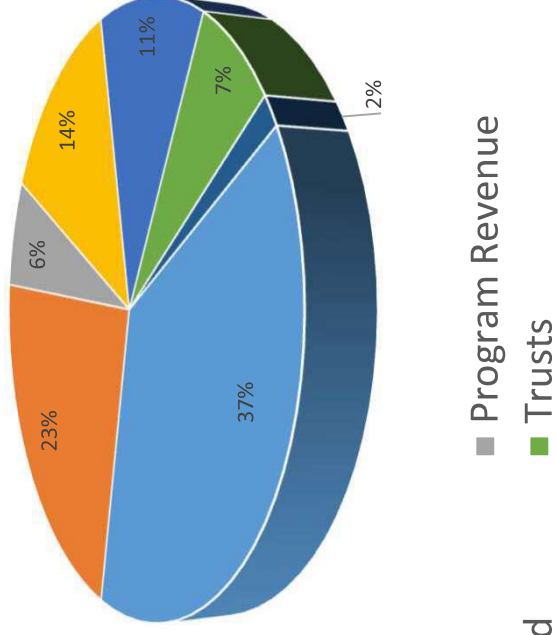


For Ten Months Ending April 30, 2026

FY26 YTD Actual Revenue



FY26 YTD Budgeted Revenue

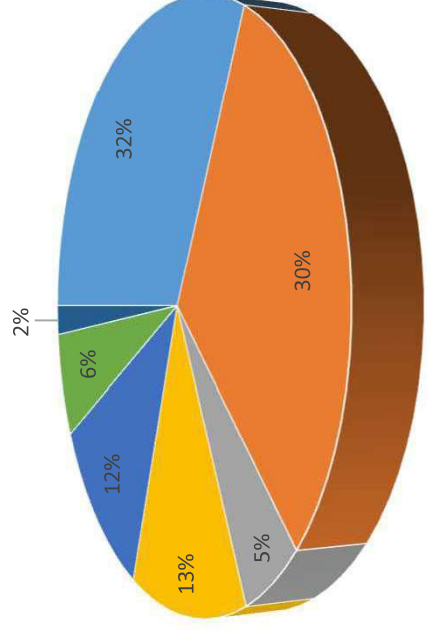


- Dues
- Sponsorships
- Other Income

- Grants
- Honor Fund

- Program Revenue
- Trusts

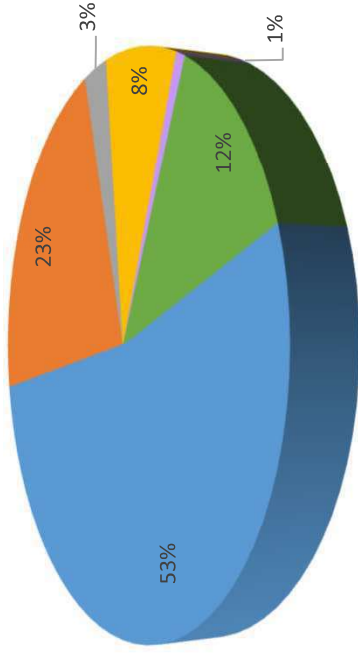
FY26 Budgeted Revenue



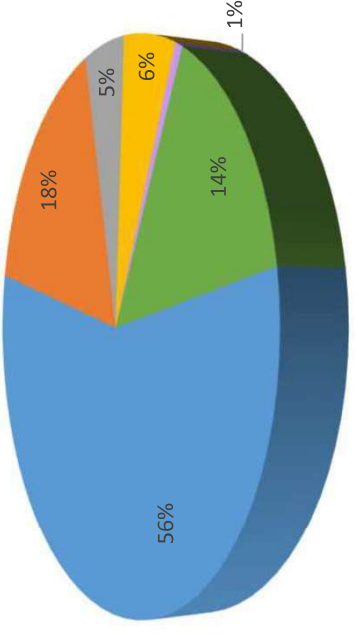


For Ten Months Ending April 30, 2026

FY26 YTD Actual Expenses

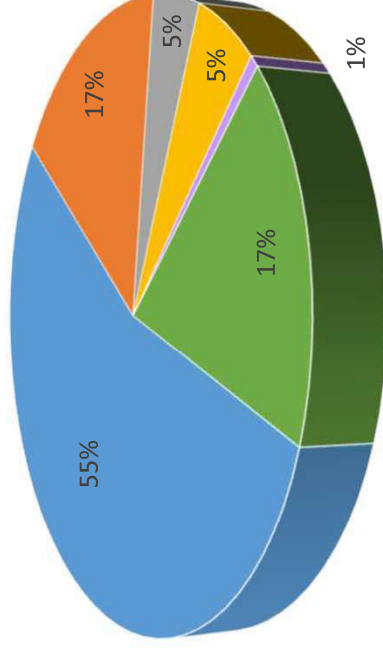


FY26 YTD Budgeted Expenses



- Employee Expense
- Occupancy
- Interest, Insurance and Fees
- Fees-Outside Services
- Office Expenses
- Direct Program Expense

FY26 Budgeted Expenses



Month:	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total	Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate		
Cash on Hand (beginning cash)	46,293	120,417.17	107,806	148,573	126,786	95,773	112,808	76,858	98,596	67,312	67,870	33,290		
RECEIPTS from Support														
Grants - confirmed														
Grants - anticipated annual						30,000	2,000	27,375			5,000	55,000	119,375	0
Sponsorships	11,300	6,400	20,150	2,300	3,000		7,150	9,400	8,500	11,000	1,000	3,000	83,200	205,000
Honor Fund	1,483	396	1,886	409	10,612	22,973	2,816	2,162	1,621	22,645	10,000	2,500	79,501	87,000
Trusts	10,474			10,474				11,056		11,056			43,061	80,000
Other Income								77						42,750
Funds released from restricted	8,754	8,983	17,277	20,600	14,207	3,092	4,987	19,125	8,752	5,525	16,652	35,000	162,953	100,000
RECEIPTS from Revenue														
Membership School Dues	108,684	20,671	52,523	8,777	14,313	6,625	4,633	1,464					217,689	218,000
Associate Membership Dues	1,450	290		580	250	580							3,150	2,610
Program Revenue	625	1,225	9,715	6,875	385	150		2,760	800	2,050	5,400	-	29,985	38,350
RECEIPTS from other sources													0	
Other Income													0	
Operating Reserves													0	
Bank interest	890	983	973	925	889	826	876	912	798	859	925	900	10,756	12,250
TOTAL RECEIPTS	143,660	38,947	102,524	50,839	43,655	64,247	22,461	74,331	20,471	53,135	38,977	96,400	749,747	785,960
DISBURSEMENTS for Operations														
Salaries	24,505	24,094	23,808	25,257	23,880	25,238	24,204	23,985	21,461	23,927	24,132	24,132	288,623	
Payroll taxes	1,855	1,848	1,831	1,838	1,827	2,230	1,958	1,940	1,912	1,936	1,920	1,920	23,015	
Unemployment Taxes	1	14	13	13	12	18	132	120	120	102	120	120	784	
Health Insurance													-	
Life, Disability, Wrkmns Comp	971	971	971	971	971	971	1,031	1,031		2,061	1,031	1,031	12,007	
Retirement	1,438	1,439	1,436	1,442	1,340	715	2,089	1,439	720	5,158	1,448	1,448	20,121	
TOTAL STAFFING	28,769	28,365	28,058	29,520	28,030	29,172	29,423	28,516	24,213	33,184	28,650	28,650	344,551	368,192
Strategic Plan Consulting	1,625												-	
Barry Sullivan				600							750	250	1,625	1,000
Lobbyist						3,333	3,333	3,333	3,333	3,333	3,333		20,000	22,000
SLC													-	1,500
Awards consultant		446	4,200								2,500		7,146	5,000
We Care Solar, Inc.													-	
STEM consultant	1,500	3,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	19,500	18,500
Science for Scientists				17,200			13,800						31,000	
Accounting Firm	5,382	7,283	3,635	3,800	3,362	3,319	2,898	5,413	3,571	5,742	3,250	3,250	50,904	45,000
Professional Development											1,000	500	1,500	2,500
TOTAL CONSULTANTS	8,507	10,729	9,335	23,100	4,862	8,152	21,531	10,246	8,405	10,576	12,333	5,500	133,275	95,500
Pension Plan Expenses			597				590	575			1,075		2,837	4,300
Staff Development									787	78		1,500	2,365	4,000
Accounting & Payroll Service	236	256	236	236	256	236	271	431	236	236	242	242	3,113	2,900
Audit		-	11,000	4,154					2,835		1,480		19,469	16,480
Rent	1,635	2,397	2,397	2,397	2,397	2,397					2,413	2,413	18,445	28,954
Telephone	259	259	259	259	269	269	269	277	277	332	270	270	3,267	3,108
Office Supplies	75	3	83		47		38	4,797		32	125		5,326	1,500
Postage				31	7		47				61	61	207	750

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