MINNDEPENDENT
2 Year Budget Comparison
FYE 6/30/2027

	Budget 2025-2026			Budget 2026-2027			Variance		
	Non-restricted	**Restricted**	**Total**	**Non-restricted**	**Restricted**	**Total**	**Non-restricted**	**Restricted**	**Total**
Revenues									
Dues	220,610		220,610	227,700		227,700	7,090	-	7,090
Grants	80,000	125,000	205,000	115,000	125,000	240,000	35,000	-	35,000
Program Revenue	38,350		38,350	35,000		35,000	(3,350)	-	(3,350)
Sponsorships	87,000		87,000	90,000		90,000	3,000	-	3,000
Honor Fund	80,000		80,000	80,000		80,000	-	-	-
Trusts	42,750		42,750	44,224		44,224	1,474	-	1,474
Other Income	12,250		12,250	12,250		12,250	-	-	-
Net Assets Released from Restriction	100,000	(100,000)	-	125,000	(125,000)	-	25,000	(25,000)	-
Total Revenues	**660,960**	**25,000**	**685,960**	**729,174**	**-**	**729,174**	**68,214**	**(25,000)**	**43,214**
Expenses									
Employee Expense	376,492		376,492	393,205		393,205	16,713	-	16,713
Fees-Outside Services	114,880		114,880	123,000		123,000	8,120	-	8,120
Occupancy	32,062		32,062	30,648		30,648	(1,414)	-	(1,414)
Office Expenses	37,985		37,985	52,740		52,740	14,755	-	14,755
Interest, Insurance and Fees	5,041		5,041	4,900		4,900	(141)	-	(141)
Direct Program Expense	119,500		119,500	124,600		124,600	5,100	-	5,100
Total Expenses	**685,960**	**-**	**685,960**	**729,093**	**-**	**729,093**	**43,133**	**-**	**43,133**
Net Income	**(25,000)**	**25,000**	**-**	**81**	**-**	**81**	**25,081**	**(25,000)**	**81**

To: MINNDEPENDENT Board of Directors

From: Brian Lynch and Tim Benz

RE: FY27 Budget Proposal

Date: June 10, 2026

Below are key assumptions incorporated into the FY27 budget (7/1/26-6/30/27).

INCOME

1. Membership
    a. Increase of $7,700 from FY26 budget (FY26 actuals $222K)
    b. Dues increase to $5.50/student or $300 small school dues in FY27
2. Development
    a. Grants
        1. Unrestricted – increased $35,000
            a. Schulze Foundation grant increased based on this year's award notification.
            b. Unrestricted grant tied to board member service
        2. Restricted – no change
3. Program Revenue – reduced $3,350
    a. Trend of lower in person attendance – potential calendar conflicts for SLC
4. Sponsorship – increase of $3000
    a. Continuing strong sponsorship growth and performance.
5. Honor Fund – no change
    a. Must expand donor base
6. Other income
    a. Interest from CDs + rate in program and reserve account

EXPENSES

7. Employee expense
    a. 3% increase in salary for staff + potential bonuses

    b. Budgeted costs of health insurance, one employee coming onto plan in FY27
    c. Retirement plan contribution unchanged (6% of salary for employees)
8. Fees-outside services
    a. Increase in accounting services
    b. Increase in audit and 990 preparations
9. Office Expenses
    a. Quorum advocacy platform fully budgeted
    b. Increase in IT services
    c. Travel for member visits
10. Direct program expense
    a. Increase in food/venue costs
    b. Increased marketing/PR for sponsorship for group and partner outreach (conferences, vendors)