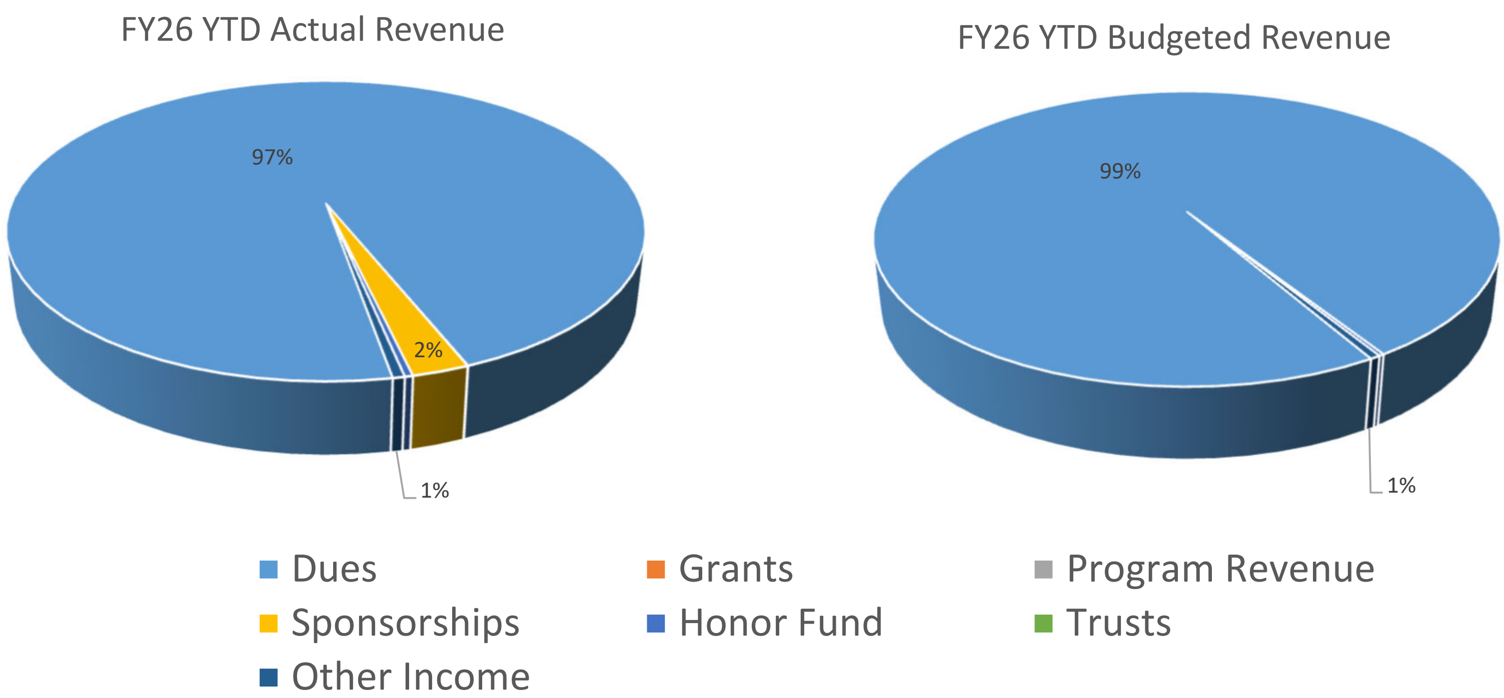
MINNDEPENDENT
Statement of Financial Position
July 31, 2025

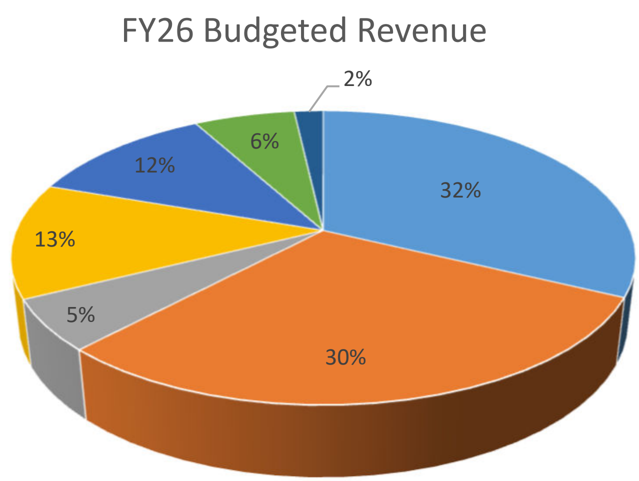
	Prior Year June 30, 2025	Current Year July 31, 2025
ASSETS		
Current Assets		
PremierBank - Operating	24,296.21	117,490.19
Premier Bank - Program	505,117.58	496,404.37
Premier Bank - Reserve	106,421.83	109,630.10
Premier Bank-CD Investment	263,426.75	263,426.75
Interest Receivable	3,970.22	3,970.22
Accounts Receivable	5,576.25	139,424.25
Contributions Receivable	20,948.66	10,474.33
Prepaid Expenses	23,111.69	22,970.01
Total Current Assets	**952,869.19**	**1,163,790.22**
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec.Off.Equip.	(22,862.40)	(22,862.40)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
Total Property and Equipment	**158.26**	**158.26**
Other Assets		
Right of Use Asset	57,020.51	57,020.51
Accumulated Amortization-ROU Asset	(44,428.65)	(44,428.65)
Total Other Assets	**12,591.86**	**12,591.86**
Total Assets	**965,619.31**	**1,176,540.34**
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	8,886.38	2,407.63
Accrued Expense	3,067.65	-
Wages Payable	1,276.33	-
Federal Withholding	81.12	-
FICA Withholding	233.14	-
State Withholding	49.64	-
Retirement W/H Payable	91.42	-
Deferred Revenue	16,950.00	40,695.00
US Bank VISA	777.73	6,613.87
Total Current Liabilities	**31,413.41**	**49,716.50**
Long-Term Liabilities		
Right of Use Liability	11,597.14	11,597.14
Total Long-Term Liabilities	**11,597.14**	**11,597.14**
Total Liabilities	**43,010.55**	**61,313.64**
Fund Balance		
Fund Balance-W/O Donor Ristriction	365,492.80	395,516.91
Fund Balance-W/Donor Restriction	527,091.85	527,091.85
Net Income	30,024.11	192,617.94
Total Fund Balance	**922,608.76**	**1,115,226.70**
Total Liabilities & Fund Balance	**965,619.31**	**1,176,540.34**

MINNDEPENDENT
Statement of Activity
For One Month Ending July 31, 2025

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	218,018.25	223,077.00	218,018.25	223,077.00	220,610.00	2,467.00
Grants	50,000.00	-	50,000.00	-	-	-
Program Revenue	250.00	(40.00)	250.00	(40.00)	-	(40.00)
Sponsorships	200.00	5,650.00	200.00	5,650.00	-	5,650.00
Honor Fund	485.01	805.81	485.01	805.81	500.00	305.81
Trusts		-		-	-	-
Other Income	1,805.46	1,188.95	1,805.46	1,188.95	1,020.83	168.12
Total Revenues	**270,758.72**	**230,681.76**	**270,758.72**	**230,681.76**	**222,130.83**	**8,550.93**
Expenses						
Employee Expense	27,081.46	27,251.45	27,081.46	27,251.45	29,745.52	(2,494.07)
Fees-Outside Services	4,437.98	4,050.13	4,437.98	4,050.13	5,533.34	(1,483.21)
Occupancy	2,482.43	1,754.15	2,482.43	1,754.15	2,671.84	(917.69)
Office Expenses	2,500.14	3,597.13	2,500.14	3,597.13	3,330.80	266.33
Interest, Insurance and Fees	610.87	619.96	610.87	619.96	420.09	199.87
Direct Program Expense	150.99	791.00	150.99	791.00	424.98	366.02
Total Expenses	**37,263.87**	**38,063.82**	**37,263.87**	**38,063.82**	**42,126.57**	**(4,062.75)**
Net Income	**233,494.85**	**192,617.94**	**233,494.85**	**192,617.94**	**180,004.26**	**12,613.68**

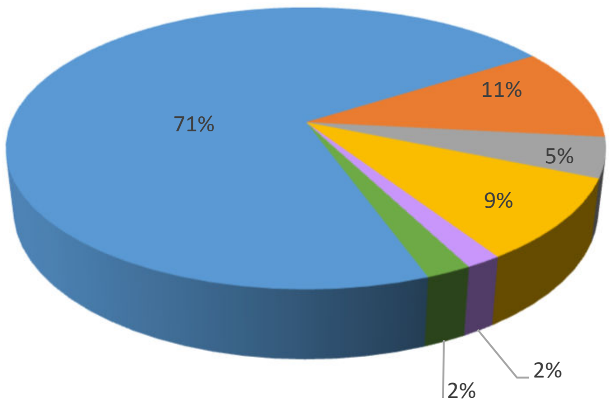
For One Month Ending July 31, 2025



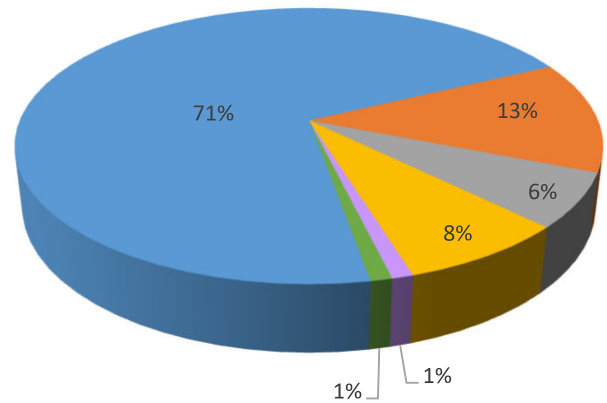


For One Month Ending July 31, 2025

FY26 YTD Actual Expenses

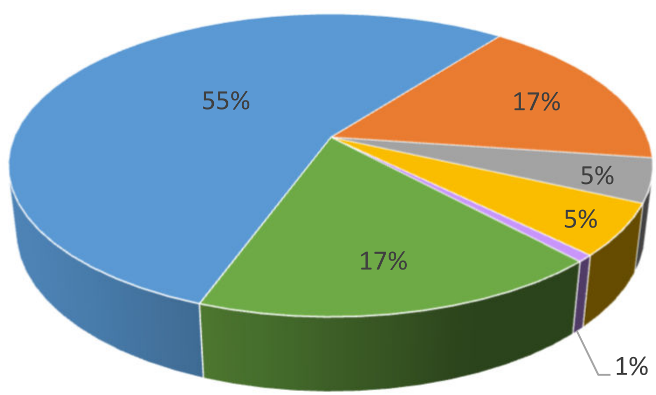


FY26 YTD Budgeted Expenses



- Employee Expense
- Fees-Outside Services
- Occupancy
- Office Expenses
- Interest, Insurance and Fees
- Direct Program Expense

FY26 Budgeted Expenses



Month:	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	**46,293**	**120,417.17**	**152,760**	**165,199**	**155,081**	**136,253**	**135,245**	**108,353**	**104,712**	**79,309**	**60,325**	**18,113**	
RECEIPTS from Support													
Grants - confirmed													0
Grants - anticipated annual				3,000	2,000	25,000		5,000		10,000		35,000	80,000
Sponsorships	11,300	14,700	18,000	500	-	1,000	500	13,000	15,500	8,500	1,000	3,000	87,000
Honor Fund	1,483	3,550	1,000	1,000	30,000	15,000	5,500	3,000	4,000	3,000	10,000	2,500	80,033
Trusts	10,474			10,688			10,687			10,687			42,536
Other Income													
Funds released from restricted	8,754	7,500	13,500	35,000	9,250	4,000	5,000	22,000	5,000	4,000	7,500	35,000	156,504
RECEIPTS from Revenue													
Membership School Dues	108,684	37,000	25,000	25,000	24,750								220,434
Associate Membership Dues	1,450	870	290										2,610
Program Revenue	625	24,000	10,725	200	200	-	-	-	100	2,500	-	-	38,350
RECEIPTS from other sources													0
Other Income													0
Operating Reserves													0
Bank interest	890	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	12,119
TOTAL RECEIPTS	**143,660**	**88,641**	**69,536**	**76,409**	**67,221**	**46,021**	**22,708**	**44,021**	**25,621**	**39,708**	**19,521**	**76,521**	**719,586**
DISBURSEMENTS for Operations													
Salaries	24,505	24,132	24,132	34,132	24,132	24,132	24,132	24,132	24,132	24,132	24,132	24,132	299,956
Payroll taxes	1,855	1,846	1,846	2,611	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	22,927
Unemployment Taxes	1	15	15	15	15	15	110	110	111	47	47	44	546
Health Insurance		1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	1,169	12,858
Life, Disability, Wrkmns Comp	971	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	1,094	13,005
Retirement	1,438	1,448	1,448	2,048	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	17,965
TOTAL STAFFING	**28,769**	**29,704**	**29,704**	**41,069**	**29,704**	**29,704**	**29,799**	**29,799**	**29,800**	**29,736**	**29,736**	**29,733**	**367,257**
													-
Strategic Plan Consulting	1,625												1,625
Barry Sullivan											750	250	1,000
Lobbyist						3,667	3,667	3,667	3,667	3,667	3,667		22,000
SLC				500			1,000						1,500
Awards consultant		4,200											4,200
We Care Solar, Inc.													-
STEM consultant	1,500	3,042	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	19,958
Science for Scientists													-
Accounting Firm	5,382	5,000	5,000	4,500	2,750	2,100	4,100	2,600	3,500	3,500	3,500	3,100	45,032
Professional Development			1,000								1,000	500	2,500
TOTAL CONSULTANTS	**8,507**	**12,242**	**7,542**	**6,542**	**4,292**	**7,308**	**10,308**	**7,808**	**8,708**	**8,708**	**10,458**	**5,392**	**97,815**
Pension Plan Expenses		1,075			1,075			1,075			1,075		4,300
Staff Development							250		2,000			1,500	3,750
Accounting & Payroll Service	236	242	242	242	242	242	242	242	242	242	242	242	2,894
Audit		-	10,000	5,000							1,480		16,480

Rent	1,635	2,413	2,413	2,413	2,413	2,413	2,413	2,413	2,413	2,413	2,413	2,413	28,177
Telephone	259	259	259	259	259	259	259	259	259	259	259	259	3,107
Office Supplies	75	103	125	125	125	125	125	125	125	125	125	125	1,428
Postage		61	61	61	61	61	61	61	61	61	61	61	670
Equipment service contracts		83	83	83	83	83	83	83	83	83	83	83	917
Equipment leases	342	175	175	175	175	175	175	175	175	175	175	175	2,267
Computer Software and Srvcs	875	946	946	946	946	946	946	946	946	10,946	946	946	21,278
Meetings		125	125	125	125	125	125	125	125	125	125	125	1,375
Subscriptions, Dues and Mbrshp	1,421	74	260				325						2,079
Miscellaneous		63			63			63			63		250
Constituency Development	68	62	250	250	250	250	250	250	250	250	250	250	2,629
Mileage and Parking	507	2	304	304	304	304	304	304	304	304	304	304	3,550
Paypal and Merchant Srvcs fees	553	30	50	176	176	176	176	176	176	176	176	176	2,216
Bank Charges													-
Insurance			600			600			600	1,131			2,931
Printing		217	217	217	217	217	217	217	217	217	217	217	2,383
Marketing/PR	91	91	408	208	208	708	208	208	208	408	1,212	208	4,166
Materials		333	333	333	333	333	333	333	333	333	333	333	3,667
Venue and Food		5,000			42,000				1,000		9,000	1,500	58,500
Grants/Scholarships	23,198			25,000								2,500	50,698
TOTAL OPERATING DISBURSEMENTS	**66,536**	**53,298**	**54,096**	**83,527**	**83,050**	**44,029**	**46,599**	**44,662**	**48,024**	**55,692**	**58,732**	**46,541**	**684,786**
DISBURSEMENTS for Financing													
													-
DISBURSEMENTS other expndtrs													
Reserve fund	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
													-
TOTAL DISBURSEMENTS	**69,536**	**56,298**	**57,096**	**86,527**	**86,050**	**47,029**	**49,599**	**47,662**	**51,024**	**58,692**	**61,732**	**49,541**	**720,786**
NET CASH FOR THE PERIOD	**74,124**	**32,343**	**12,440**	**(10,118)**	**(18,829)**	**(1,008)**	**(26,891)**	**(3,641)**	**(25,404)**	**(18,984)**	**(42,212)**	**26,980**	**(1,200)**
ENDING CASH	**120,417**	**152,760**	**165,199**	**155,081**	**136,253**	**135,245**	**108,353**	**104,712**	**79,309**	**60,325**	**18,113**	**45,093**	**(1,200)**