

MINNDEPENDENT
Statement of Activity
For Twelve Months Ending June 30, 2025

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	(1,076.25)	200,092.00	214,612.75	208,150.00	6,462.75
Grants	30,000.00	62,000.00	432,000.00	239,000.00	195,000.00	44,000.00
Program Revenue	-	(150.00)	28,800.00	36,645.00	36,350.00	295.00
Sponsorships	-	-	75,620.00	90,305.00	79,500.00	10,805.00
Honor Fund	6,934.36	23,721.04	77,081.86	74,787.74	80,000.00	(5,212.26)
Trusts	-	-	44,809.12	42,867.92	45,000.00	(2,132.08)
Other Income	8,953.28	6,563.33	23,670.43	30,314.81	10,000.00	20,314.81
Total Revenues	45,887.64	91,058.12	882,073.41	728,533.22	654,000.00	74,533.22
Expenses						
Employee Expense	28,078.38	35,109.96	334,910.16	347,801.02	350,050.29	(2,249.27)
Fees-Outside Services	4,970.92	16,474.57	153,668.81	171,200.84	111,750.00	59,450.84
Occupancy	3,151.73	2,229.69	30,280.72	29,020.23	31,694.00	(2,673.77)
Office Expenses	3,151.34	4,890.89	32,114.67	36,401.43	38,797.80	(2,396.37)
Interest, Insurance and Fees	302.05	341.38	4,013.95	3,645.87	4,800.00	(1,154.13)
Direct Program Expense	25,475.63	28,924.97	98,811.46	110,439.72	116,350.00	(5,910.28)
Total Expenses	65,130.05	87,971.46	653,799.77	698,509.11	653,442.09	45,067.02
Net Income	(19,242.41)	3,086.66	228,273.64	30,024.11	557.91	29,466.20

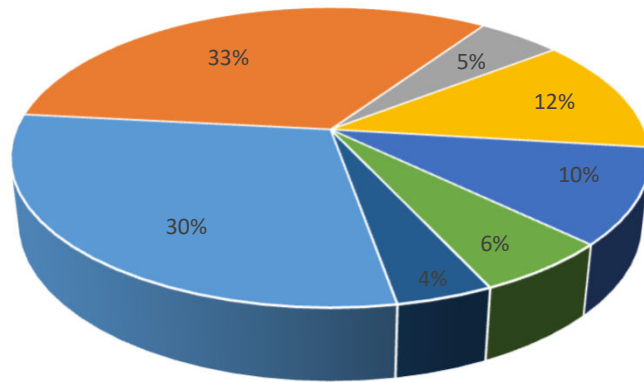
MINNDEPENDENT
Statement of Financial Position
June 30, 2025

	Prior Year June 30, 2024	Current Year June 30, 2025
ASSETS		
Current Assets		
PremierBank - Operating	44,065.27	24,296.21
Premier Bank - Program	468,232.94	505,117.58
Premier Bank - Reserve	72,074.23	106,421.83
Premier Bank-CD Investment	269,542.40	263,426.75
Interest Receivable	3,030.79	3,970.22
Accounts Receivable	25,750.44	5,576.25
Contributions Receivable	22,404.56	20,948.66
Prepaid Expenses	10,854.28	23,111.69
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Total Current Assets	915,954.91	952,869.19
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(20,963.20)	(22,862.40)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
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Total Property and Equipment	2,057.46	158.26
Other Assets		
Right of Use Asset	57,020.51	57,020.51
Accumulated Amortization-ROU Asset	(28,921.33)	(44,428.65)
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Total Other Assets	28,099.18	12,591.86
Total Assets	946,111.55	965,619.31
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LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	6,285.63	8,886.38
Accrued Expense	-	3,067.65
Wages Payable	1,120.15	1,276.33
Federal Withholding	64.68	81.12
FICA Withholding	202.88	233.14
State Withholding	39.73	49.64
Retirement W/H Payable	79.56	91.42
Deferred Revenue	12,720.44	16,950.00
US Bank VISA	5,623.64	777.73
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Total Current Liabilities	26,136.71	31,413.41
Long-Term Liabilities		
Right of Use Liability	27,390.19	11,597.14
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Total Long-Term Liabilities	27,390.19	11,597.14
Total Liabilities	53,526.90	43,010.55
Fund Balance		
Fund Balance-W/O Donor Restriction	158,189.97	365,492.80
Fund Balance-W/Donor Restriction	506,121.04	527,091.85
Net Income	228,273.64	30,024.11
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Total Fund Balance	892,584.65	922,608.76
Total Liabilities & Fund Balance	946,111.55	965,619.31
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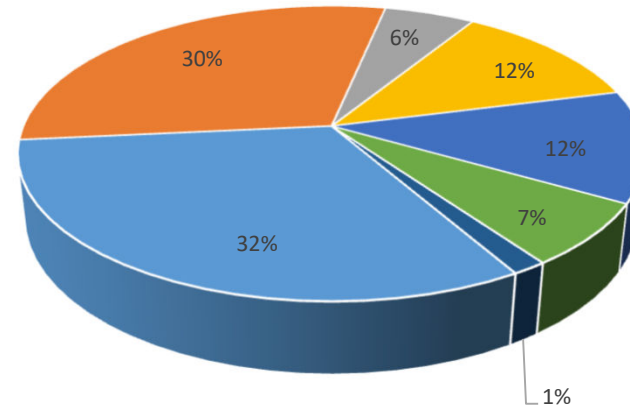


For Twelve Months Ending June 30, 2025

FY25 YTD Actual Revenue

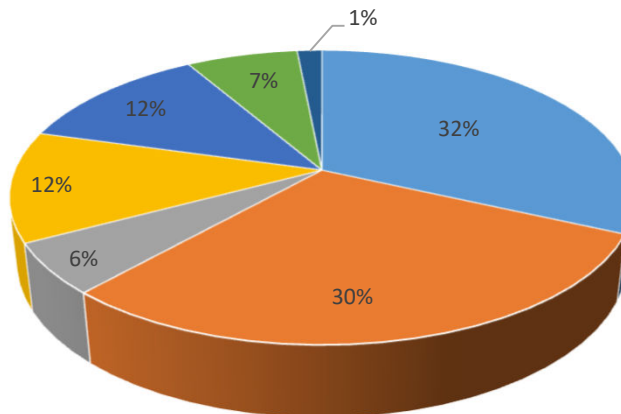


FY25 YTD Budgeted Revenue



- Dues
- Grants
- Program Revenue
- Sponsorships
- Honor Fund
- Trusts
- Other Income

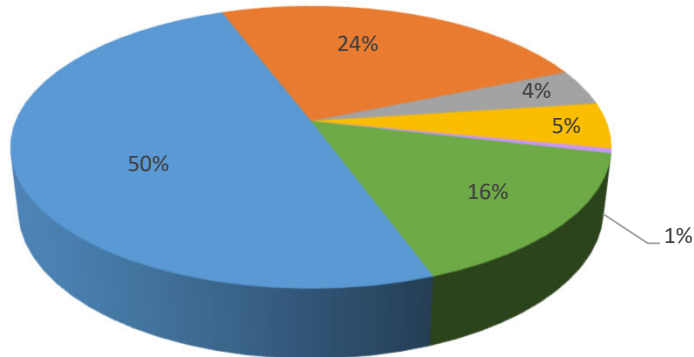
FY25 Budgeted Revenue



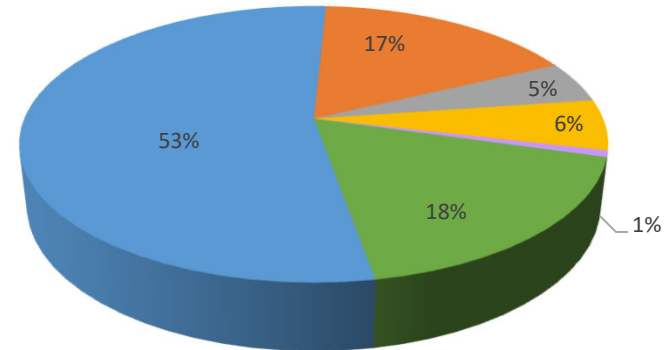


For Twelve Months Ending June 30, 2025

FY25 YTD Actual Expenses



FY25 YTD Budgeted Expenses



- Employee Expense
- Fees-Outside Services
- Occupancy
- Office Expenses
- Interest, Insurance and Fees
- Direct Program Expense

FY25 Budgeted Expenses

