

**MINNDEPENDENT**  
**Statement of Activity**  
**For Twelve Months Ending June 30, 2025**

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Dues	-	(1,076.25)	200,092.00	214,612.75	208,150.00	6,462.75
Grants	30,000.00	62,000.00	432,000.00	239,000.00	195,000.00	44,000.00
Program Revenue	-	(150.00)	28,800.00	36,645.00	36,350.00	295.00
Sponsorships	-	-	75,620.00	90,305.00	79,500.00	10,805.00
Honor Fund	6,934.36	23,721.04	77,081.86	74,787.74	80,000.00	(5,212.26)
Trusts	-	-	44,809.12	42,867.92	45,000.00	(2,132.08)
Other Income	8,953.28	6,563.33	23,670.43	30,314.81	10,000.00	20,314.81
<b>Total Revenues</b>	<b>45,887.64</b>	<b>91,058.12</b>	<b>882,073.41</b>	<b>728,533.22</b>	<b>654,000.00</b>	<b>74,533.22</b>
<b>Expenses</b>						
Employee Expense	28,078.38	35,109.96	334,910.16	347,801.02	350,050.29	(2,249.27)
Fees-Outside Services	4,970.92	16,474.57	153,668.81	171,200.84	111,750.00	59,450.84
Occupancy	3,151.73	2,229.69	30,280.72	29,020.23	31,694.00	(2,673.77)
Office Expenses	3,151.34	4,890.89	32,114.67	36,401.43	38,797.80	(2,396.37)
Interest, Insurance and Fees	302.05	341.38	4,013.95	3,645.87	4,800.00	(1,154.13)
Direct Program Expense	25,475.63	28,924.97	98,811.46	110,439.72	116,350.00	(5,910.28)
<b>Total Expenses</b>	<b>65,130.05</b>	<b>87,971.46</b>	<b>653,799.77</b>	<b>698,509.11</b>	<b>653,442.09</b>	<b>45,067.02</b>
<b>Net Income</b>	<b>(19,242.41)</b>	<b>3,086.66</b>	<b>228,273.64</b>	<b>30,024.11</b>	<b>557.91</b>	<b>29,466.20</b>

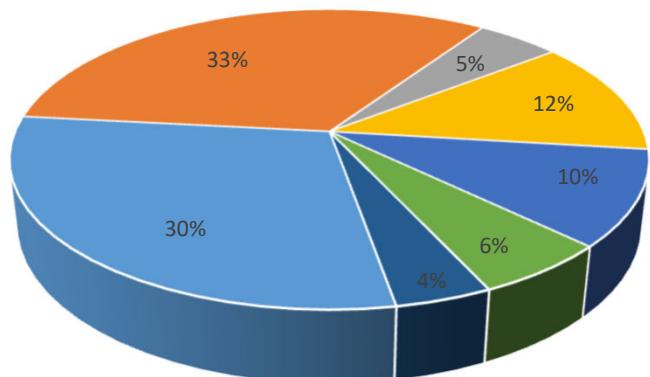
**MINNDEPENDENT**  
**Statement of Financial Position**  
**June 30, 2025**

	<b>Prior Year</b> <b>June 30, 2024</b>	<b>Current Year</b> <b>June 30, 2025</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
PremierBank - Operating	44,065.27	24,296.21
Premier Bank - Program	468,232.94	505,117.58
Premier Bank - Reserve	72,074.23	106,421.83
Premier Bank-CD Investment	269,542.40	263,426.75
Interest Receivable	3,030.79	3,970.22
Accounts Receivable	25,750.44	5,576.25
Contributions Receivable	22,404.56	20,948.66
Prepaid Expenses	10,854.28	23,111.69
<b>Total Current Assets</b>	<b>915,954.91</b>	<b>952,869.19</b>
<b>Property and Equipment</b>		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec.Off.Equip.	(20,963.20)	(22,862.40)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
<b>Total Property and Equipment</b>	<b>2,057.46</b>	<b>158.26</b>
<b>Other Assets</b>		
Right of Use Asset	57,020.51	57,020.51
Accumulated Amortization-ROU Asset	(28,921.33)	(44,428.65)
<b>Total Other Assets</b>	<b>28,099.18</b>	<b>12,591.86</b>
<b>Total Assets</b>	<b>946,111.55</b>	<b>965,619.31</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Current Liabilities</b>		
Accounts Payable	6,285.63	8,886.38
Accrued Expense	-	3,067.65
Wages Payable	1,120.15	1,276.33
Federal Withholding	64.68	81.12
FICA Withholding	202.88	233.14
State Withholding	39.73	49.64
Retirement W/H Payable	79.56	91.42
Deferred Revenue	12,720.44	16,950.00
US Bank VISA	5,623.64	777.73
<b>Total Current Liabilities</b>	<b>26,136.71</b>	<b>31,413.41</b>
<b>Long-Term Liabilities</b>		
Right of Use Liability	27,390.19	11,597.14
<b>Total Long-Term Liabilities</b>	<b>27,390.19</b>	<b>11,597.14</b>
<b>Total Liabilities</b>	<b>53,526.90</b>	<b>43,010.55</b>
Fund Balance		
Fund Balance-W/O Donor Restriction	158,189.97	365,492.80
Fund Balance-W/Donor Restriction	506,121.04	527,091.85
Net Income	228,273.64	30,024.11
<b>Total Fund Balance</b>	<b>892,584.65</b>	<b>922,608.76</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>946,111.55</b>	<b>965,619.31</b>

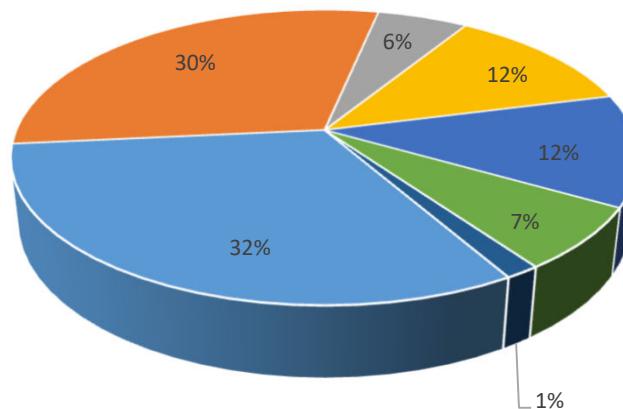


For Twelve Months Ending June 30, 2025

FY25 YTD Actual Revenue



FY25 YTD Budgeted Revenue

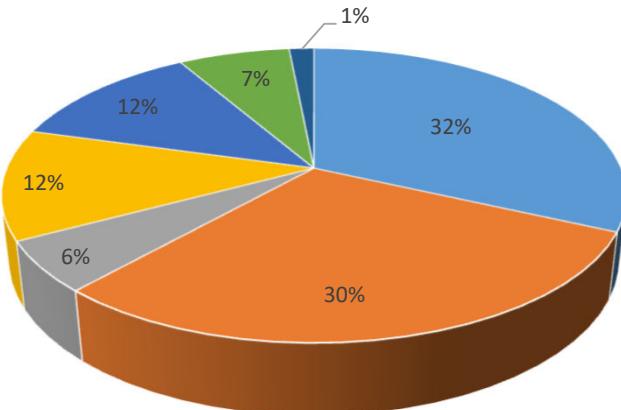


- Dues
- Sponsorships
- Other Income

- Grants
- Honor Fund

- Program Revenue
- Trusts

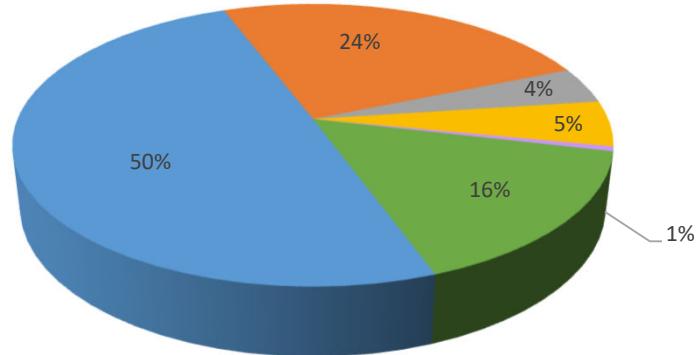
FY25 Budgeted Revenue



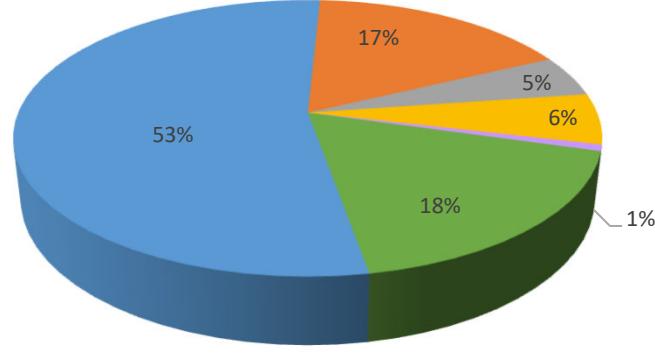


For Twelve Months Ending June 30, 2025

FY25 YTD Actual Expenses



FY25 YTD Budgeted Expenses



■ Employee Expense

■ Occupancy

■ Interest, Insurance and Fees

■ Fees-Outside Services

■ Office Expenses

■ Direct Program Expense

FY25 Budgeted Expenses

