

MINNDEPENDENT
Statement of Financial Position
December 31, 2025

	Prior Year June 30, 2025	Current Year December 31, 2025
ASSETS		
Current Assets		
PremierBank - Operating	24,296.21	111,813.72
Premier Bank - Program	505,117.58	477,139.46
Premier Bank - Reserve	106,421.83	125,736.65
Premier Bank-CD Investment	263,426.75	269,851.75
Interest Receivable	3,970.22	-
Accounts Receivable	5,576.25	17,295.75
Contributions Receivable	20,948.66	-
Prepaid Expenses	23,111.69	11,437.94
	<hr/>	<hr/>
Total Current Assets	952,869.19	1,013,275.27
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(22,862.40)	(23,020.66)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
	<hr/>	<hr/>
Total Property and Equipment	158.26	-
Other Assets		
Right of Use Asset	57,020.51	57,020.51
Accumulated Amortization-ROU Asset	(44,428.65)	(44,428.65)
	<hr/>	<hr/>
Total Other Assets	12,591.86	12,591.86
Total Assets	965,619.31	1,025,867.13
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	8,886.38	3,164.09
Accrued Expense	3,067.65	-
Wages Payable	1,276.33	-
Federal Withholding	81.12	-
FICA Withholding	233.14	-
State Withholding	49.64	-
Retirement W/H Payable	91.42	-
Deferred Revenue	16,950.00	1,200.00
US Bank VISA	777.73	2,253.44
	<hr/>	<hr/>
Total Current Liabilities	31,413.41	6,617.53
Long-Term Liabilities		
Right of Use Liability	11,597.14	11,597.14
	<hr/>	<hr/>
Total Long-Term Liabilities	11,597.14	11,597.14
Total Liabilities	43,010.55	18,214.67
Fund Balance		
Fund Balance-W/O Donor Restriction	365,492.80	395,516.91
Fund Balance-W/Donor Restriction	527,091.85	527,091.85
Net Income	30,024.11	85,043.70
	<hr/>	<hr/>
Total Fund Balance	922,608.76	1,007,652.46
Total Liabilities & Fund Balance	965,619.31	1,025,867.13
	<hr/> <hr/>	<hr/> <hr/>

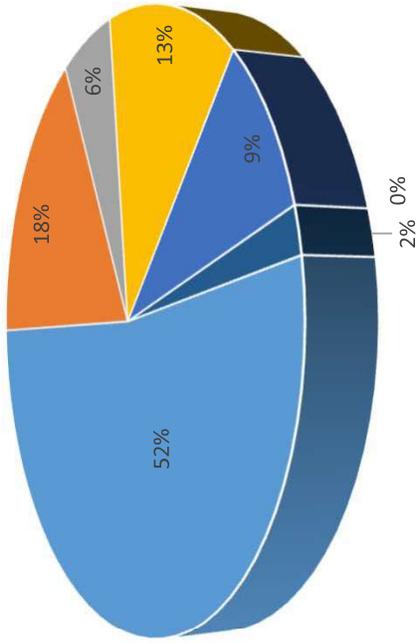
MINNDEPENDENT
Statement of Activity
For Six Months Ending December 31, 2025

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	(8,860.50)	(3,919.00)	213,646.75	220,747.00	220,610.00	137.00
Grants	27,000.00	50,000.00	77,000.00	75,000.00	30,000.00	45,000.00
Program Revenue	400.00	(340.00)	33,960.00	24,390.00	35,750.00	(11,360.00)
Sponsorships	1,900.00	1,200.00	51,805.00	55,650.00	45,500.00	10,150.00
Honor Fund	7,209.14	23,062.55	20,357.19	37,580.32	52,000.00	(14,419.68)
Trusts	-	-	-	-	-	-
Other Income	956.23	3,169.12	7,999.58	9,240.05	6,124.98	3,115.07
Total Revenues	28,604.87	73,172.67	404,768.52	422,607.37	389,984.98	32,622.39
Expenses						
Employee Expense	26,914.12	30,246.55	174,399.21	172,365.32	191,988.54	(19,623.22)
Fees-Outside Services	4,838.72	8,388.15	75,563.16	71,749.78	67,263.36	4,486.42
Occupancy	2,482.87	2,515.72	14,896.23	14,332.44	16,031.04	(1,698.60)
Office Expenses	4,805.66	4,727.31	18,571.12	24,098.47	20,214.80	3,883.67
Interest, Insurance and Fees	242.85	397.96	2,147.52	3,524.81	2,520.54	1,004.27
Direct Program Expense	196.84	1,950.22	65,730.81	51,492.85	68,349.88	(16,857.03)
Total Expenses	39,481.06	48,225.91	351,308.05	337,563.67	366,368.16	(28,804.49)
Net Income	(10,876.19)	24,946.76	53,460.47	85,043.70	23,616.82	61,426.88

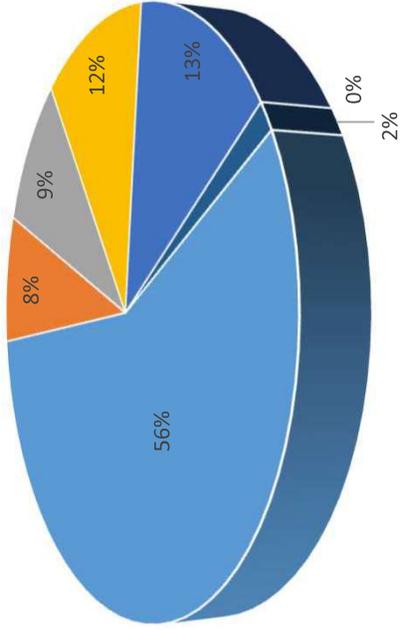


For Six Months Ending December 31, 2025

FY26 YTD Actual Revenue



FY26 YTD Budgeted Revenue

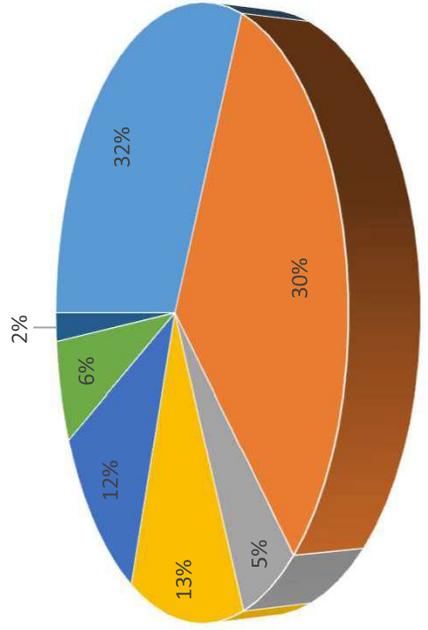


- Dues
- Sponsorships
- Other Income

- Grants
- Honor Fund

- Program Revenue
- Trusts

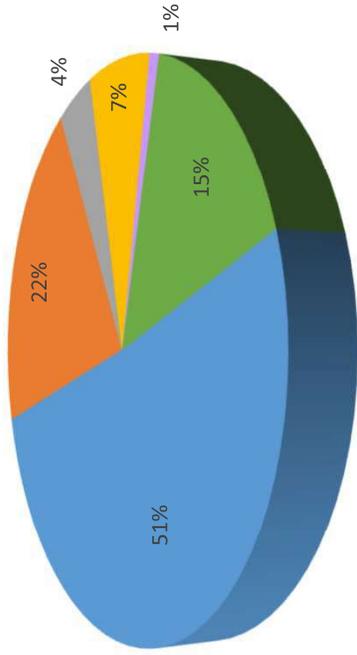
FY26 Budgeted Revenue



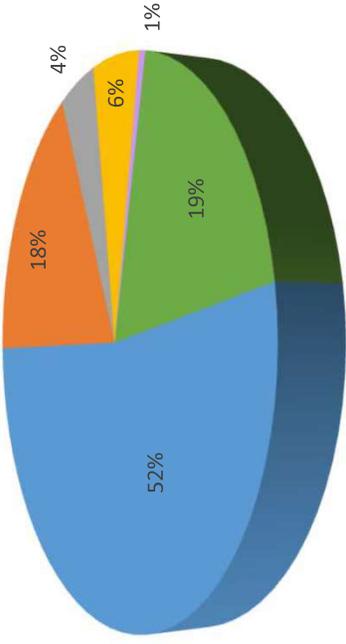


For Six Months Ending December 31, 2025

FY26 YTD Actual Expenses

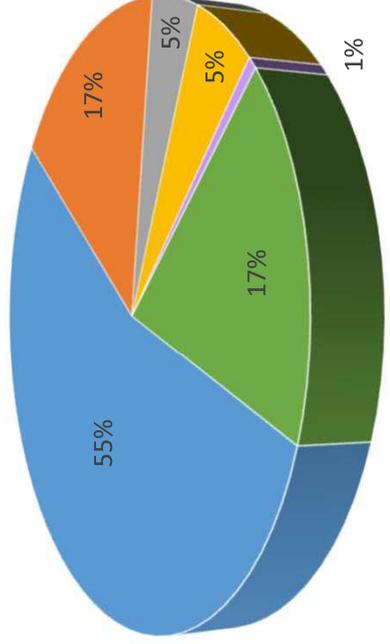


FY26 YTD Budgeted Expenses



- Employee Expense
- Fees-Outside Services
- Occupancy
- Office Expenses
- Interest, Insurance and Fees
- Direct Program Expense

FY26 Budgeted Expenses



Month:	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	46,293	120,417,17	107,806	148,573	126,786	95,773	112,808	88,171	90,931	70,316	51,922	26,335	
RECEIPTS from Support													
Grants - confirmed													0
Grants - anticipated annual						30,000		5,000		5,000	10,000	35,000	85,000
Sponsorships	11,300	6,400	20,150	2,300	3,000		500	13,000	15,500	8,500	1,000	3,000	84,650
Honor Fund	1,483	396	1,886	409	10,612	22,973	5,500	4,500	4,000	4,750	10,000	2,500	69,007
Trusts	10,474			10,474			10,687			10,687			42,323
Other Income													
Funds released from restricted	8,754	8,983	17,277	20,600	14,207	3,092	4,987	22,000	5,000	4,000	7,500	35,000	151,399
RECEIPTS from Revenue													
Membership School Dues	108,684	20,671	52,523	8,777	14,313	6,625							211,593
Associate Membership Dues	1,450	290		580	250	580							3,150
Program Revenue	625	1,225	9,715	6,875	385	150	-	2,500	2,500	3,500	5,400	-	32,875
RECEIPTS from other sources													0
Other Income													0
Operating Reserves													0
Bank interest	890	983	973	925	889	826	871	1,021	1,021	1,021	1,021	1,021	11,462
TOTAL RECEIPTS	143,660	38,947	102,524	50,939	43,655	64,247	22,545	48,021	28,021	37,458	34,921	76,521	691,459
DISBURSEMENTS for Operations													
Salaries	24,505	24,094	23,808	25,257	23,880	25,238	24,132	24,132	24,132	24,132	24,132	24,132	291,574
Payroll taxes	1,855	1,848	1,831	1,838	1,827	2,230	1,846	1,846	1,846	1,846	1,846	1,846	22,505
Unemployment Taxes	1	14	13	13	12	18	110	110	111	47	47	44	540
Health Insurance								1,169	1,169	1,169	1,169	1,169	5,845
Life, Disability, Wrkmsns Comp	971	971	971	971	971	971	1,094	1,094	1,094	1,094	1,094	1,094	12,388
Retirement	1,438	1,439	1,436	1,442	1,340	715	1,448	1,448	1,448	1,448	1,448	1,448	16,498
TOTAL STAFFING	28,769	28,365	28,058	29,520	28,030	29,172	28,630	29,799	29,800	29,736	29,736	29,733	349,349
Strategic Plan Consulting	1,625												1,625
Barry Sullivan				600							750	250	1,600
Lobbyist						3,333	3,667	3,667	3,667	3,667	3,667		21,667
SLC							1,000						1,000
Awards consultant		446											4,646
We Care Solar, Inc.													-
STEM consultant	1,500	3,000	1,500	1,500	1,500	1,500	1,542	1,542	1,542	1,542	1,542	1,542	19,750
Science for Scientists				17,200									17,200
Accounting Firm	5,382	7,283	3,635	3,800	3,362	3,319	3,750	2,600	3,250	3,250	3,250	3,100	45,980
Professional Development									500		1,000	500	2,000
TOTAL CONSULTANTS	8,507	10,729	9,335	23,100	4,862	8,152	9,958	7,808	8,958	8,458	10,208	5,392	115,468
Pension Plan Expenses			597				597	1,075			1,075		3,344
Staff Development							250		2,000			1,500	3,750
Accounting & Payroll Service	236	256	236	236	256	236	242	242	242	242	242	242	2,906
Audit		-	11,000	4,154							1,480		16,634
Rent	1,635	2,397	2,397	2,397	2,397	2,397					2,413	2,413	18,445

