

MINNDEPENDENT
Statement of Financial Position
March 31, 2026

	Prior Year June 30, 2025	Current Year March 31, 2026
ASSETS		
Current Assets		
Premier Bank - Operating	24,296.21	69,844.72
Premier Bank - Program	505,117.58	444,259.77
Premier Bank - Reserve	106,421.83	135,460.33
Premier Bank-CD Investment	263,426.75	269,851.75
Interest Receivable	3,970.22	-
Accounts Receivable	5,576.25	13,279.50
Contributions Receivable	20,948.66	33,168.81
Prepaid Expenses	23,111.69	15,574.70
Total Current Assets	952,869.19	981,439.58
Property and Equipment		
Office Equipment	23,020.66	23,020.66
Website Design	12,726.00	12,726.00
Accumul. Deprec. Off. Equip.	(22,862.40)	(23,020.66)
Accum Amor-Website Design	(12,726.00)	(12,726.00)
Total Property and Equipment	158.26	-
Other Assets		
Right of Use Asset	57,020.51	66,700.56
Accumulated Amortization-ROU Asset	(44,428.65)	(6,749.28)
Total Other Assets	12,591.86	59,951.28
Total Assets	965,619.31	1,041,390.86
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts Payable	8,886.38	3,608.62
Accrued Expense	3,067.65	-
Wages Payable	1,276.33	-
Federal Withholding	81.12	-
FICA Withholding	233.14	-
State Withholding	49.64	-
Retirement W/H Payable	91.42	-
Deferred Revenue	16,950.00	36,900.00
US Bank VISA	777.73	1,802.31
Total Current Liabilities	31,413.41	42,310.93
Long-Term Liabilities		
Right of Use Liability	11,597.14	59,155.37
Total Long-Term Liabilities	11,597.14	59,155.37
Total Liabilities	43,010.55	101,466.30
Fund Balance		
Fund Balance-W/O Donor Restriction	365,492.80	395,516.91
Fund Balance-W/Donor Restriction	527,091.85	527,091.85
Net Income	30,024.11	17,315.80
Total Fund Balance	922,608.76	939,924.56
Total Liabilities & Fund Balance	965,619.31	1,041,390.86

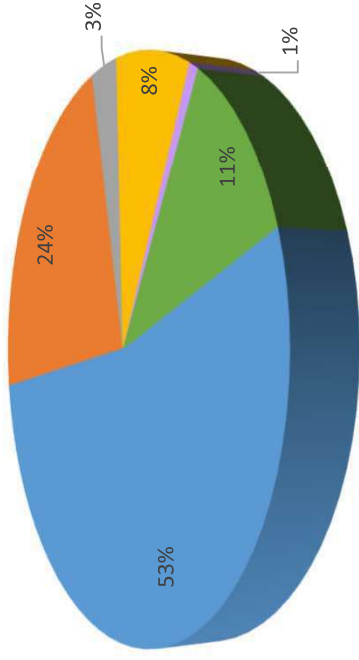
MINNDEPENDENT
Statement of Activity
For Nine Months Ending March 31, 2026

	Current Mo. Last Year	Current Mo. This Year	Year to Date Last Year	Year to Date This Year	Year to Date Budget	Year to Date Variance
Revenues						
Dues	-	306.00	215,689.00	221,787.00	220,610.00	1,177.00
Grants	-	-	77,000.00	101,875.00	35,000.00	66,875.00
Program Revenue	(55.00)	(300.00)	33,505.00	24,065.00	35,850.00	(11,785.00)
Sponsorships	-	-	51,805.00	56,850.00	46,500.00	10,350.00
Honor Fund	4,979.81	1,523.75	28,795.42	46,944.11	64,500.00	(17,555.89)
Trusts	-	-	42,867.92	44,225.08	42,750.00	1,475.08
Other Income	1,403.45	1,115.61	15,110.32	12,610.42	9,187.47	3,422.95
Total Revenues	6,328.26	2,645.36	464,772.66	508,356.61	454,397.47	53,959.14
Expenses						
Employee Expense	26,921.37	29,554.41	256,951.05	261,098.76	284,586.73	(23,487.97)
Fees-Outside Services	6,324.15	8,640.64	123,938.86	115,704.45	89,738.36	25,966.09
Occupancy	2,515.39	118.99	22,442.38	14,943.25	24,046.56	(9,103.31)
Office Expenses	2,904.31	3,723.85	25,786.16	40,251.40	29,217.79	11,033.61
Interest, Insurance and Fees	245.14	402.45	2,801.28	4,507.08	3,780.81	726.27
Direct Program Expense	218.86	681.01	69,763.68	54,535.87	71,724.82	(17,188.95)
Total Expenses	39,129.22	43,121.35	501,683.41	491,040.81	503,095.07	(12,054.26)
Net Income (Loss)	(32,800.96)	(40,475.99)	(36,910.75)	17,315.80	(48,697.60)	66,013.40

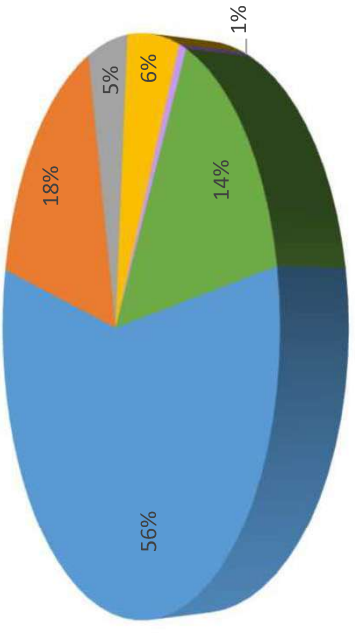


For Nine Months Ending March 31, 2026

FY26 YTD Actual Expenses

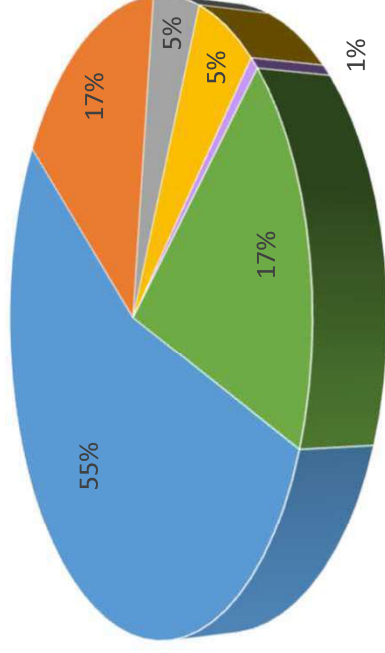


FY26 YTD Budgeted Expenses



- Employee Expense
- Occupancy
- Interest, Insurance and Fees
- Fees-Outside Services
- Office Expenses
- Direct Program Expense

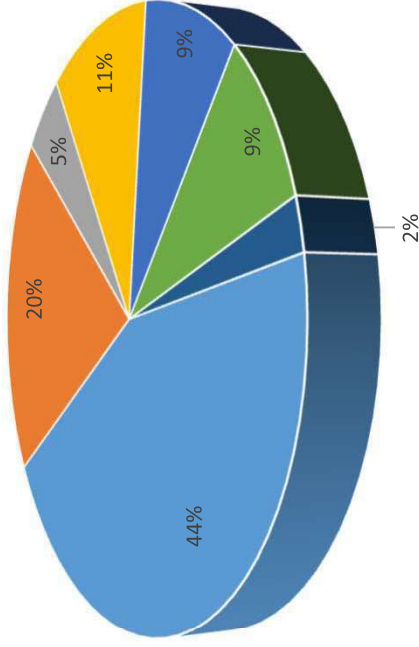
FY26 Budgeted Expenses



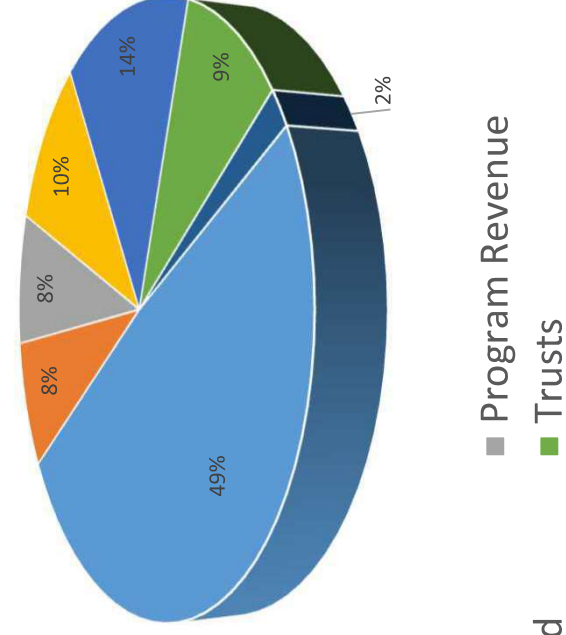


For Nine Months Ending March 31, 2026

FY26 YTD Actual Revenue



FY26 YTD Budgeted Revenue

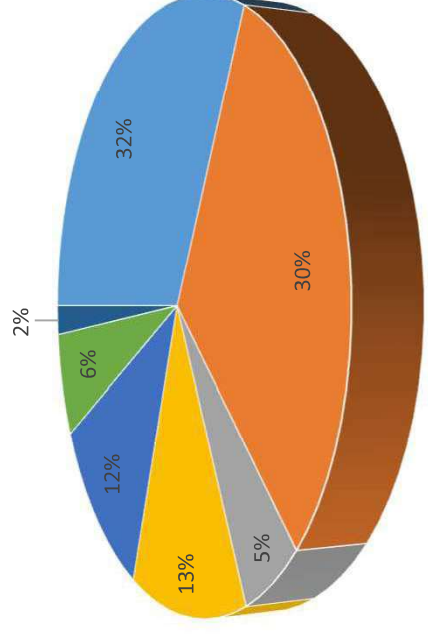


Dues
Sponsorships
Other Income

Grants
Honor Fund

Program Revenue
Trusts

FY26 Budgeted Revenue



Month:	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	
Cash on Hand (beginning cash)	46,293	120,417.17	107,806	148,573	126,786	95,773	112,808	76,858	98,596	67,312	61,322	28,333	
RECEIPTS from Support													
Grants - confirmed													0
Grants - anticipated annual						30,000	2,000	27,375		5,000	5,000	35,000	104,375
Sponsorships	11,300	6,400	20,150	2,300	3,000		7,150	9,400	8,500	8,500	1,000	3,000	80,700
Honor Fund	1,483	396	1,886	409	10,612	22,973	2,816	2,162	1,621	4,750	10,000	2,500	61,606
Trusts	10,474			10,474				11,056		11,056			43,061
Other Income								77					
Funds released from restricted	8,754	8,983	17,277	20,600	14,207	3,092	4,987	19,125	8,752	5,525	7,500	35,000	153,802
RECEIPTS from Revenue													
Membership School Dues	108,684	20,671	52,523	8,777	14,313	6,625	4,633	1,464					217,689
Associate Membership Dues	1,450	290		580	250	580							3,150
Program Revenue	625	1,225	9,715	6,875	385	150		2,760	800	3,500	5,400	-	31,435
RECEIPTS from other sources													0
Other Income													0
Operating Reserves													0
Bank interest	890	983	973	925	889	826	876	912	798	856	900	900	10,728
TOTAL RECEIPTS	143,660	38,947	102,524	50,939	43,655	64,247	22,461	74,331	20,471	39,188	29,800	76,400	706,623
DISBURSEMENTS for Operations													
Salaries	24,505	24,094	23,808	25,257	23,880	25,238	24,204	23,985	21,461	24,132	24,132	24,132	288,829
Payroll taxes	1,855	1,848	1,831	1,838	1,827	2,230	1,958	1,940	1,912	1,900	1,900	1,900	22,940
Unemployment Taxes	1	14	13	13	12	18	132	120	120	120	120	120	802
Health Insurance											1,169	1,169	2,338
Life, Disability, Wrkmns Comp	971	971	971	971	971	971	1,031	1,031		1,094	1,094	1,094	11,167
Retirement	1,438	1,439	1,436	1,442	1,340	715	2,099	1,439	720	2,159	1,448	1,448	17,123
TOTAL STAFFING	28,769	28,365	28,058	29,520	28,030	29,172	29,423	28,516	24,213	29,405	29,863	29,863	343,197
Strategic Plan Consulting	1,625												-
Barry Sullivan				600							750	250	1,600
Lobbyist						3,333	3,333	3,333	3,333	3,333	3,333		20,000
SLC													-
Awards consultant		446	4,200								2,500		7,146
We Care Solar, Inc.													-
STEM consultant	1,500	3,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	19,500
Science for Scientists				17,200			13,800						31,000
Accounting Firm	5,382	7,283	3,635	3,800	3,362	3,319	2,898	5,413	3,571	3,250	3,250	3,250	48,412
Professional Development											1,000	500	1,500
TOTAL CONSULTANTS	8,507	10,729	9,335	23,100	4,862	8,162	21,531	10,246	8,405	8,083	12,333	5,500	130,783
Pension Plan Expenses			597				590	575			1,075		2,837
Staff Development									787			1,500	2,287
Accounting & Payroll Service	236	256	236	236	256	236	271	431	236	242	242	242	3,119
Audit		-	11,000	4,154					2,835		1,480		19,469
Rent	1,635	2,397	2,397	2,397	2,397	2,397					2,413	2,413	18,445

Telephone	259	259	259	259	259	269	269	277	270	270	270	270	3,205
Office Supplies	75	3	83	47	38	4,797	277	277	125	125	125	125	5,419
Postage				31	47				61	61	61	61	268
Equipment service contracts					318				83	83	83	83	568
Equipment leases	342		215	342				421	175	175	175	175	2,018
Computer Software and Svcs	875	875	1,165	925	1,123	1,381		1,008	946	946	946	946	22,894
Meetings				66				202	125	125	125	125	649
Subscriptions, Dues and Mbrshp	1,421	74	19	19	19	816		864	20	20	20	20	3,446
Miscellaneous									100	100	100	100	100
Constituency Development	68	62	51		55	7		80	250	250	250	250	2,032
Mileage and Parking	507	2		151					304	304	304	304	1,576
Paypal and Merchant Svcs fees	553	30	564	197	116	177		85	100	125	125	125	2,142
Bank Charges													-
Insurance			389	-		389			1,131				1,908
Printing			-	-					217	217	217	217	1,294
Marketing/PR	91	91	1,796	243	91	591		2,091	307	250	208	208	5,941
Materials			949	884	94	625			333	333	333	333	3,552
Venue and Food		5,416	144		32,316					9,000	1,100	1,100	48,327
Grants/Scholarships	23,198		1,500	7,203	1,667						2,500	2,500	36,068
TOTAL OPERATING DISBURSEMENTS	66,536	48,559	58,756	69,727	71,669	44,211		49,593	42,177	59,790	46,360	46,360	661,542
DISBURSEMENTS for Financing													-
DISBURSEMENTS other expndtrs													-
Reserve fund	3,000	3,000	3,000	3,000	3,000	3,000		3,000	3,000	3,000	3,000	3,000	36,000
TOTAL DISBURSEMENTS	69,536	51,559	61,756	72,727	74,669	47,211		52,593	45,177	62,790	49,360	49,360	697,542
NET CASH FOR THE PERIOD	74,124	(12,612)	40,768	(21,788)	(31,013)	17,035		21,738	(5,989)	(32,990)	27,040	27,040	9,080
ENDING CASH	120,417	107,806	148,573	126,786	95,772.57	112,808		98,596	61,322	28,333	55,373	55,373	9,080